



CLOSED SESSION MINUTES

**Meeting of the Board of Trustees
of the Board of Trustees of the
State Universities Retirement System
Friday, June 7, 2019, 12:15 p.m.
Northern Trust
Global Conference Center – 1st Floor
50 S. LaSalle St., Chicago, Illinois**

Upon motion by Trustee Rock, seconded by Trustee Van Meter and a unanimous roll call vote, the Administration Committee went into closed session pursuant to §2(c)(11) and §2(c)(1) of the Open Meetings Act.

The following trustees were present: Dr. John Engstrom, Mr. Richard Figueroa, Ms. Jamie-Clare Flaherty, Dr. Fred Giertz, Mr. John Lyons, Dr. Steven Rock, Mr. Collin Van Meter and Mr. Antonio Vasquez.

Others present: Mr. Martin Noven, Executive Director; Ms. Bianca Green, General Counsel; Ms. Kristen Houch, Head of Legislative Affairs; Ms. Suzanne Mayer, Chief Benefits Officer; Mr. Jefferey Saiger, Chief Technology Officer; Ms. Tara Myers, Chief Financial Officer; Ms. Brenda Dunn, Chief Human Resource Officer; Ms. Ellen Hung, Deputy CIO; Ms. Kelly Carson and Ms. Annette Ackerman, Executive Assistants.

GENERAL COUNSEL'S LITIGATION REPORT

Ms. Bianca Green presented the June 2019 General Counsel's Litigation Report and updated the board on pending litigation matters.

FRAUD REFERRAL

Ms. Green informed the board that she believes there is a "reasonable suspicion" that 31 monthly survivor annuity benefit checks were presented for payment to several different banks following the death of a SURS beneficiary. She recommends that the matter be referred to the appropriate state's attorney for further action, pursuant to 40 ILCS 5/1-135.

EXTERNAL LEGAL COUNSEL SEARCH

Ms. Green provide an update regarding the recent Request for Proposals for External Legal Counsel and requested guidance on how the board would like to move forward with the search process for fiduciary counsel. Trustees posed questions and discussed their thoughts on how the process should proceed. In conclusion, it was determined that all responses received for fiduciary counsel services will be sent to the members of the Legal & Legislative Committee and the Board Governance Committee for their review and evaluation and said trustees will select the law firms they want to interview before the full board at a later date.

At the conclusion of this discussion, Trustee Rock moved to resume the meeting in open session. The motion was seconded by Trustee Flaherty and carried with all trustees voting in favor.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "M. Noven", with a long horizontal flourish extending to the right.

Mr. Martin Noven
Secretary, Board of Trustees

MMN:kc