

Financial Highlights and Funding

Financial Highlights

- Fiscal year 2020 contributions from the state and employers were \$1,917.0 million, an increase of \$203.8 million, or 11.9% from fiscal year 2019.
- The System's benefit payments were \$2,744.1 million, an increase of \$126.9 million, or 4.8% for fiscal year 2020.
- The System's return on investment, net of investment management fees, was 2.6% for fiscal year 2020.
- The System's net position at the end of fiscal year 2020 was \$22.6 billion, an increase of \$193.2 million or 0.9%.

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Image with Fiscal Year Graph ClipArt

Funding

SURS receives funding from three key sources: employer contributions, employee contributions and investments.

The employer contribution is mostly made by the state of Illinois. A university or community college may pay the employer normal cost, or the cost of pension benefits accrued by an employee in a given year, when an employee is paid from federal, trust or other non-state funds.

Since fiscal year 1996, the state contribution has been made as a direct appropriation to SURS. It is a separate appropriation from the state's appropriations to universities and community colleges for their operating expenses.

For more information, view the [SURS Funding Fact Sheet](#) [1] or [SURS Comprehensive Annual Financial Report](#) [2].

SURS Total State Appropriation by Fiscal Year

*State appropriation was paid in full.

FY 2021 Appropriation = \$1,995,767,000			
Received to Date			
FY 2021	Total Received	Total Due	Amount Owed
July	166,313,916.66	166,313,916.66	-
August	84,256,958.32	166,313,916.66	82,056,958.34
September	248,370,875.00	166,313,916.66	(82,056,958.34)
October	2,350,000.00	166,313,916.66	163,313,916.66
November	183,131,958.32	166,313,916.66	(16,818,041.66)
December	123,563,916.66	166,313,916.66	42,750,000.00
January	355,009,791.66	166,313,916.66	(188,695,875.00)
February	166,313,916.67	166,313,916.67	-
March	166,313,916.68	166,313,916.68	-

April	166,313,916.67	166,313,916.67	-
May	-	166,313,916.68	166,313,916.68
June	-	166,313,916.68	166,313,916.68
Total	1,663,139,166.64	1,995,767,000.00	332,627,833.36

Total FY 2020 Appropriation	1,854,692,000	Paid in full July 7, 2020
Total FY 2019 Appropriation	1,655,154,000	Paid in full July 31, 2019
Total FY 2018 Appropriation	1,629,307,606	Paid in full July 12, 2018
Total FY 2017 Appropriation	1,671,426,000	Paid in full September 22, 2017
Total FY 2016 Appropriation	1,601,480,000	Paid in full August 26, 2016
Total FY 2015 Appropriation	1,544,200,000	Paid in full August 26, 2015
Total FY 2014 Appropriation	1,509,766,000	Paid in full July 30, 2014
Total FY 2013 Appropriation	1,402,800,000	Paid in full July 30, 2013

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