

SURS Announces Board Vacancy

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CHAMPAIGN, IL ? State Universities Retirement System (SURS) Executive Director W. Bryan Lewis today announced a vacancy on the SURS Board of Trustees. The elected active (contributing) -member seat will be filled by a majority vote of the other five elected trustees on or before June 1, 2015.

Those interested in being considered for the open elected seat on the Board should contact Director Lewis at executive_director@surs.org [1] by April 15, 2015. Candidates will be required to complete an application form and submit a resume or statement of qualification by May 4, 2015, at close of business (4:30 PM CST). Elected trustees will review all applications and may interview qualified candidates.

Candidates must be active (contributing) members of SURS and not employed by the University of Illinois. State statute limits the number of SURS trustees to no more than two from any of the University of Illinois campuses. The Board currently includes two elected trustees employed by the University of Illinois ? Jacqueline Berger and Dorinda Miller.

The vacancy is the result of a trustee resignation effective April 6, 2015. The candidate that is selected will fill out the remainder of the term which expires July 15, 2018.

The Illinois Pension Code [40 ILCS 5/15-159(e)] directs the elected members of the Board to fill any unexpired term of a fellow elected trustee by a majority vote.

The SURS Board of Trustees consists of 11 trustees: four appointed by the governor, four active participants elected by the participants of SURS, two annuitants elected by the annuitants of the System, and, as set forth in the Illinois statute, the appointed chairperson of the Illinois Board of Higher Education serves as the chairperson of the SURS Board of Trustees.

The SURS Board meets at least quarterly, with additional committee meetings scheduled throughout the year. Trustees also are required to meet certain annual ethics, legislative and fiduciary training obligations, as well as complete eight hours of educational conferences on investments and public pension administration. Additional Board information can be found at <http://surs.org/about-surs> [2].

SURS encourages all active (contributing) members to consider serving on the Board of Trustees.

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[1] mailto:executive_director@surs.org

[2] <http://surs.org/about-surs>

[3] <https://surs.com/tags/all-plan-types>

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