



## MINUTES

**Special Meeting of the Investment Committee  
of the Board of Trustees of the  
State Universities Retirement System  
Wednesday, October 4, 2017, 10:00 a.m.  
Adams Street Partners  
One North Wacker Drive, Wright Room  
Chicago, IL 60606**

The following trustees were present: Mr. Mark Cozzi, Chair; Mr. Tom Cross, Mr. Dennis Cullen, Dr. John Engstrom, Mr. Paul R. T. Johnson Jr., Mr. Craig McCrohon and Mr. Steven Rock.

Others present: Mr. Martin Noven, Executive Director; Mr. Doug Wesley, Chief Investment Officer; Ms. Kelly Carson, Executive Assistant; and Ms. Mary Pat Burns of Burke, Burns & Pinelli.

Investment Committee roll call attendance was taken. Trustee Cozzi, present, Trustee Cross, present; Trustee Cullen, present; and Trustee Rock, present.

Trustee Craig McCrohon physically joined the meeting at 10:10 a.m.

Trustee Mark Cozzi made the following motion:

- That trustees be allowed to participate via conference call for the Investment Committee Meeting on October 4, 2017, pursuant to Section 7(c) of the Open Meetings Act.

Trustee Dennis Cullen seconded and the motion carried with all trustees present voting in favor.

Trustee Paul R.T. Johnson physically joined the meeting at 10:21 a.m.

Trustee Fred Giertz joined the meeting, via conference call, at 10:15 a.m. Trustee Giertz disconnected the conference call at 11:45 a.m. and rejoined the meeting, via conference call, at 1:37 p.m.

Trustee Craig McCrohon physically left the meeting at 12:35 p.m.

## CONSULTANT MEET AND GREET

The following Investment Consultant's participated in the meet and greet portion of the meeting:

- RVK – Mr. Anthony Johnson
- Meketa Investment Group – Ms. Alli Wallace, Mr. Frank Benham and Mr. Steven McCourt
- Aon Hewitt Investment Consulting – Ms. Janice Gonzalez, Mr. Patrick J. (P.J.) Kelly, Mr. Michael Comstock, and Mr. David Rose
- Pension Consulting Alliance (PCA) - Mr. Allan Emkin, Mr. Neil Rue and Mr. David Sancewich
- NEPC – Mr. Kevin Leonard

Each firm met with the Committee individually to discuss the upcoming general investment consultant search. SURS staff and trustees reviewed the rationale for the search and discussed various upcoming projects and strategy considerations. Each consultant firm was given the opportunity to ask questions of the Committee. Discussion followed.

There was no further business brought before the committee and Trustee Tom Cross moved that the meeting be adjourned. The motion was seconded by Trustee Johnson and carried with all trustees present voting in favor.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Martin Noven", with a long horizontal flourish extending to the right.

Mr. Martin Noven  
Secretary, Board of Trustees

MMN/kc