



CLOSED SESSION MINUTES

**Special Meeting of the Investment Committee of the
State Universities Retirement System
Friday, February 2, 2018, 9:00 a.m.
State Universities Retirement System
Northern Trust – Global Conference Center – 1st Floor
50 S. LaSalle St., Chicago, IL**

Upon motion by Trustee Mark Cozzi, second by Trustee Paul Johnson, and a unanimous roll call vote, the Investment Committee went into closed session under the Open Meetings Act pursuant to §2(c)(7).

The following trustees were present: Mr. Aaron Ammons, Mr. Mark Cozzi, Mr. Tom Cross, Dr. John Engstrom, Mr. Paul R. T. Johnson Jr., Dr. Steven Rock and Mr. Antonio Vasquez.

Others present: Mr. Martin Noven, Executive Director; Mr. Doug Wesley, Chief Investment Officer; Ms. Ellen Hung, Deputy CIO; Ms. Bianca Green, General Counsel; Ms. Kim Pollitt, Mr. Joe Duncan and Mr. Shane Willoughby, Senior Investment Officers; Mr. Brian DeLorica, Investment Officer; Ms. Kelly Valle, Investment Analyst, Ms. Kelly Carson and Ms. Annette Ackerman, Executive Assistants; and Ms. Mary Pat Burns of Burke, Burns and Pinelli.

Investment Committee roll call attendance was taken. Trustee Cozzi, present; Trustee Cross, present; Trustee Cullen, present via conference call; Trustee Giertz, absent; Trustee Johnson, present; Trustee McCrohon, present via conference call; and Trustee Rock, present.

CONSIDERATION AND SELECTION OF INVESTMENT CONSULTANT

Prior to the interviews, Mr. Doug Wesley noted the memorandum and summary materials that were provided by staff.

Presentations were made by the following representatives for the two finalist candidate firms under consideration for the role of general investment consultant:

- Pension Consulting Alliance – Mr. Allen Emkin, Mr. Dave Sancewich, Mr. Neil Rue and Ms. Judy Chambers
- Meketa Investment Group – Ms. Alli Wallace, Mr. Frank Benham and Mr. LaRoy Brantley

Following the conclusion of the interviews, Trustee Cozzi requested input from staff and trustees. After discussion regarding each of the finalist candidates' strengths, weaknesses and distinguishing characteristics, the group returned to open session.

RESUME TO OPEN SESSION

Upon a motion by Trustee Johnson, seconded by Trustee Cozzi, the motion carried and the Investment Committee resumed its meeting in open session.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "M. Noven", with a long horizontal flourish extending to the right.

Mr. Martin Noven
Secretary, Board of Trustees

MMN:kc

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