



CLOSED SESSION MINUTES

**Executive Committee of the Board of Trustees of the
State Universities Retirement System
Monday, February 27, 2017, 1:30 p.m.
Heidrick and Struggles
233 South Wacker Drive Suite 4900
Chicago, IL 60606**

Upon motion by Trustee Miller and second by Trustee Engstrom, the Executive Committee went into closed session pursuant to section 2(c)(1) of the Open Meetings Act to discuss personnel matters.

The following trustees were present: Mr. Tom Cross, Chair; Mr. Dennis Cullen (via conference call), Dr. John Engstrom, Dr. Fred Giertz, Mr. Paul R.T. Johnson, Mr. Craig McCrohon, Ms. Dorinda Miller and Dr. Steven Rock

Others present: Ms. Mary Pat Burns of Burke Burns & Pinelli and Mr. Martin Noven, Executive Director.

**UPDATE ON CHIEF INVESTMENT OFFICER SEARCH AND REVIEW OF
CANDIDATES**

The Executive Committee went into closed session at approximately 2:00 p.m. to conduct interviews of three candidates for the chief investment officer position.

Each of the three candidates was provided with approximately one hour for their respective presentations, with each candidate being asked substantially the same questions by the Executive Committee.

Discussion then ensued amongst the trustees regarding the various candidates who had presented.

Upon motion by Trustee Engstrom that was seconded by Trustee Miller and carried, the Executive Committee resumed its meeting in open session.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'M. Noven', with a long horizontal flourish extending to the right.

Mr. Martin Noven
Executive Director