



CLOSED SESSION MINUTES

**Closed Meeting of the Executive Committee
of the Board of Trustees of the
State Universities Retirement System
Thursday, February 2, 2:50 p.m.
Northern Trust – Global Conference Center
50 S. LaSalle St.
Global Conference Center
Chicago, IL**

Upon motion by Dorinda Miller and second by Trustee Craig McCrohon, the Executive Committee went into closed session pursuant to §2(c)(1) of the Open Meetings Act to discuss personnel matters.

The following trustees were present: Mr. Tom Cross, Chair; Mr. Aaron Ammons, Mr. Dennis Cullen (by conference call), Dr. John Engstrom, Dr. Fred Giertz, Mr. Francis Idehen Jr., Mr. Paul R. T. Johnson Jr., Mr. Craig McCrohon and Dr. Steven Rock.

Others present: Mr. Martin Noven, Executive Director; Ms. Bianca Green, General Counsel; Ms. Whitney Jones, Executive Assistant; Ms. Mary Pat Burns of Burke, Burns & Pinelli and Ms. Sally Beatty and Mr. Aaron Clubb of Heidrick & Struggles.

UPDATE ON CHIEF INVESTMENT OFFICER SEARCH AND REVIEW OF CANDIDATES

Trustee Tom Cross stated that the goal of the meeting would be to narrow the list of candidates presented by consultants Heidrick & Struggles in order to begin interviews within the upcoming weeks.

Ms. Salley Beatty and Mr. Aaron Clubb of Heidrick & Struggles provided the committee with an overview of the candidate's criteria along with other statistics and factors relating to each one.

Following a discussion among SURS board members, trustees determined the candidates who would be interviewed for the position.

Upon motion by Trustee John Engstrom that was seconded by Trustee Miller and carried with all trustees present voting in favor, the Executive Committee resumed its meeting in open session.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Martin Noven', written over a horizontal line.

Mr. Martin Noven
Secretary, Board of Trustees

MMN:wj