



CLOSED SESSION MINUTES

**Closed Meeting of the Board of Trustees of the
State Universities Retirement System
10:15 a.m., Friday, December 11, 2015
State Universities Retirement System
1901 Fox Drive, Main Conference Room
Champaign, Illinois 61820**

Upon a motion by Trustee Aaron Ammons, seconded by Trustee Dennis Cullen, and a unanimous roll call vote, the board of trustees went into closed session under the Open Meetings Act pursuant to §2(c)(1).

The following trustees were present: Ms. Lindsay Anderson, Chair; Mr. Aaron Ammons, Mr. Dennis Cullen, Dr. John Engstrom, Dr. Fred Giertz, Mr. Paul R.T. Johnson Jr., Mr. Craig McCrohon, Ms. Dorinda Miller, Dr. Steven Rock, and Mr. Antonio Vasquez (by conference call).

Others present when requested at various times throughout closed session: Mr. Bryan Lewis, Executive Director; Ms. Bianca Green, General Counsel; Ms. Daniel Allen, Chief Investment Officer; and Ms. Mary Pat Burns of Burke, Burns & Pinelli.

Discussion of Personnel Matters

Trustee Anderson noted that Mr. Lewis had been in the executive director position for a little over six months and she would like input from the trustees in assessing his performance and identifying areas in which he may need improvement. She indicated that she would like to see the board clearly identify performance expectations and standards relevant to the organization's needs and communicate these to Mr. Lewis. Trustee Anderson stated that she will ask Mr. Lewis to provide a summary of his accomplishments and a copy of his job description to the board so that they can provide feedback to Mr. Lewis. At the conclusion of this discussion, Mr. Lewis and Ms. Burns were asked to join the meeting.

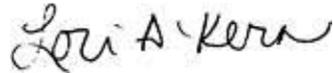
Trustee Anderson briefly discussed the transition of the board's Executive Assistant Ms. Lori Kern. Ms. Kern submitted her resignation to Mr. Lewis in July; however, in order to provide for a seamless transition, and to allow additional training for the new executive assistant, Trustee Anderson has asked that Ms. Kern extend her transition period.

At this time, Mr. Daniel Allen and Ms. Bianca Green were asked to join the meeting.

Mr. Allen, chief investment officer, addressed the board and informed them of his intent to retire in the fall of 2016. Mr. Allen stated that he was honored and privileged to have served the board over the years and thanked them for their continued support. He further stated that he is looking forward to his next adventure in life as a SURS annuitant.

Upon motion by Trustee Ammons that was seconded by Trustee Paul R.T. Johnson, Jr. and carried, the meeting of the board of trustees resumed its meeting in open session.

Respectfully submitted,

A handwritten signature in cursive script that reads "Lori A. Kern". The signature is written in black ink and is centered on the page.

Ms. Lori Kern, Executive Assistant
on Behalf of Chairwoman Lindsay Anderson