



## **CLOSED SESSION MINUTES**

**Closed Meeting of the Board of Trustees of the  
State Universities Retirement System  
Thursday, December 8, 2016, 1:00 p.m.  
Northern Trust  
Global Conference Center-1<sup>st</sup> Floor  
50 S. LaSalle St.  
Chicago, Illinois 60603**

Upon motion by Trustee Tom Cross, second by Trustee Dorinda Miller, and a unanimous roll call vote, the SURS Board of Trustees went into closed session pursuant to §2(c)(1) of the Open Meetings Act to discuss personnel matters.

The following trustees were present: Mr. Tom Cross, Chair; Mr. Aaron Ammons, Mr. Dennis Cullen, Dr. John Engstrom, Dr. Fred Giertz, Mr. Francis Idehen Jr., Mr. Paul R.T. Johnson Jr., Mr. Craig McCrohon, Ms. Dorinda Miller, Dr. Steven Rock and Mr. Antonio Vasquez

Others present: Mr. Martin Noven, Executive Director; Mr. Douglas Wesley, Interim Chief Investment Officer; Ms. Lori Kern and Ms. Whitney Jones, Executive Assistants; and Ms. Mary Pat Burns of Burke, Burns & Pinelli.

### **UPDATE ON CHIEF INVESTMENT OFFICER SEARCH AND REVIEW OF CANDIDATES**

Mr. Martin Noven provided the board with an update on the remaining candidates from the previous round of interviews. Brief discussion ensued regarding the search process with Heidricks & Struggles. The board then conducted an individual interview with each candidate.

The interview began by asking each candidate essentially the same set of prepared questions and the chair offered the candidate the opportunity to pose questions to the board. At the conclusion of the interviews, discussion ensued regarding the experiences and capabilities of each of the candidates.

Upon motion by Trustee Fred Giertz that was seconded by Trustee Antonio Vasquez and carried with all trustees present voting in favor, the meeting of the SURS Board of Trustees resumed in open session.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Martin Noven", written in a cursive style.

Mr. Martin Noven  
Secretary, Board of Trustees