



MINUTES

Closed Meeting of the Board of Trustees of the
State Universities Retirement System
6:45 p.m., April 21, 2016

Northern Trust
50 S. LaSalle Street
Global Conference Room
Chicago, Illinois 61820

Upon a motion by Trustee Paul R.T. Johnson, seconded by Trustee Antonio Vasquez, and a unanimous roll call vote, the board of trustees meeting began in closed session, immediately following the Investment Committee closed session on April 21, 2016, that was approved under the Open Meetings Act pursuant to §2(c)(1).

The following trustees were present: Mr. Tom Cross, Chair; Mr. Aaron Ammons, Dr. John Engstrom, Dr. Fred Giertz, Mr. Paul R.T. Johnson Jr., Mr. Craig McCrohon, Ms. Dorinda Miller and Mr. Antonio Vasquez.

Others present: Mr. Bryan Lewis, Executive Director; Ms. Bianca Green, General Counsel; and Ms. Monique Cullotta, Executive Assistant.

Contract Renewals

Ms. Bianca Green indicated that SURS has two contracts that are expiring at the end of June 2016; Hearing Officer for Claims Panel Mr. Dan Gaumer and Fiduciary Counsel Ms. Mary Pat Burns. The original contracts were three-year terms, with the option to extend for two additional one-year terms. Ms. Green stated that both of these contracts were extended for the one-year term last year, thus allowing for one more possible extension.

The board discussed extending both the contracts of Mr. Gaumer, Claims Panel Hearing Officer and Ms. Burns for the additional one-year term as defined in the original contract that is due to expire in June of 2016.

At the conclusion of this discussion, Chairman Tom Cross moved to resume the meeting in open session. The motion was seconded by Trustee Vasquez and carried with all trustees present voting in favor.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Mr. W. Bryan Lewis', written in a cursive style.

Mr. W. Bryan Lewis
Secretary, Board of Trustees