



MINUTES

**Special Meeting of the Investment Committee
of the Board of Trustees of the
State Universities Retirement System
Friday, February 2, 2018, 9:00 a.m.
Northern Trust – Global Conference Center
50 S. LaSalle St. Chicago, IL**

The following trustees were present: Mr. Mark Cozzi, Chair; Mr. Aaron Ammons, Mr. Tom Cross, Mr. Dennis Cullen (via conference call), Dr. John Engstrom, Mr. Paul R. T. Johnson Jr., Mr. Craig McCrohon (via conference call), Dr. Steven Rock and Mr. Antonio Vasquez.

Others present: Mr. Martin Noven, Executive Director; Mr. Doug Wesley, Chief Investment Officer; Ms. Ellen Hung, Deputy CIO; Ms. Bianca Green, General Counsel; Ms. Kimberly Pollitt, Mr. Joe Duncan and Mr. Shane Willoughby, Senior Investment Officers; Mr. Brian DeLoriea, Investment Officer; Ms. Kelly Valle, Investment Analyst; Ms. Kelly Carson and Ms. Annette Ackerman, Executive Assistants; Ms. Mary Pat Burns of Burke, Burns & Pinelli; and Ms. Patti Somerville and Mr. Anton Britton of Northern Trust Company.

Investment Committee roll call attendance was taken. Trustee Cozzi, present, Trustee Cross, present; Trustee Cullen, absent; Trustee Giertz, absent; Trustee Johnson, present; Trustee McCrohon, absent; and Trustee Rock, present.

RECONVENE

At 9:00 a.m. on February 2, 2018, Trustee Mark Cozzi moved to reconvene the board of trustees meeting. Trustee Paul Johnson seconded and the motion carried with all trustees present voting in favor.

Trustee Dennis Cullen and Trustee Craig McCrohon joined the meeting via conference call at 9:05 a.m.

Trustee McCrohon physically joined the meeting at 12:15 p.m.

PUBLIC COMMENT

Ms. Patti Somerville of Northern Trust informed the board of her recent promotion and thanked staff and the board for many enjoyable years working in partnership with them. Ms. Somerville introduced Mr. Anton Britton of Northern Trust who will take over as the main contact for SURS.

CLOSED SESSION

Trustee Cozzi moved that the Investment Committee go into closed session pursuant to §2(c)(7) of the Open Meetings Act to consider the sale or purchase of securities or investments or to consider an investment contract. Trustee Johnson seconded and the motion carried in a roll call vote:

Trustee Cozzi	-	aye
Trustee Cross	-	absent
Trustee Cullen	-	aye
Trustee Giertz	-	absent
Trustee Johnson	-	aye
Trustee McCrohon	-	aye
Trustee Rock	-	absent

RETURN TO OPEN SESSION

Upon motion by Trustee Johnson that was seconded by Trustee Cozzi and carried, the board of trustees resumed the meeting in open session.

Trustee Johnson moved:

- Based on the recommendation of staff and SURS Investment Committee that the board approve Pension Consulting Alliance to be hired as the general investment consultant for a five-year term, subject to successful completion of contract negotiations.

Trustee McCrohon seconded and the motion carried with all trustees present voting in favor.

PUBLIC COMMENT

There were no public comments presented to the Investment Committee.

There was no further business before the committee and Trustee Johnson moved that the meeting be adjourned. The motion was seconded by Trustee McCrohon and carried with all trustees present voting in favor.

Respectfully submitted,



Mr. Martin Noven
Secretary, Board of Trustees

MMN/kc