



MINUTES

**Meeting of the Board of Trustees of the
State Universities Retirement System
Thursday, March 9, 2017 2:45 p.m.
State Universities Retirement System
1901 Fox Drive
Main Conference Room
Champaign, IL 61820**

The following trustees were present: Mr. Tom Cross, Chair; Mr. Aaron Ammons, Dr. John Engstrom, Dr. Fred Giertz, Mr. Francis Idehen, Mr. Paul R.T. Johnson Jr., Mr. Craig McCrohon, Ms. Dorinda Miller; Dr. Steven Rock; and Mr. Antonio Vasquez.

Others present: Mr. Martin Noven, Executive Director; Ms. Kelly Carson and Ms. Whitney Jones, Executive Assistants; and Ms. Mary Pat Burns of Burke, Burns & Pinelli.

Board of trustees roll call attendance was taken. Trustee Ammons, present; Trustee Cross, present; Trustee Cullen, absent; Trustee Engstrom, present; Trustee Giertz, present; Trustee Idehen, present; Trustee Johnson, present; Trustee McCrohon, present; Trustee Miller, present via conference call; Trustee Rock, present; and Trustee Vasquez, present.

UPDATE ON CHIEF INVESTMENT OFFICER SEARCH AND REVIEW OF CANDIDATES

Chairman Tom Cross requested that the board of trustees move into closed session for a confidential discussion regarding the chief investment officer search.

Trustee Craig McCrohon moved that the board of trustees go into closed session under the Open Meetings Act pursuant to §2(c)(1).

Trustee Paul R.T. Johnson seconded and the motion carried in a roll call vote:

| | |
|------------------|--------|
| Trustee Ammons | aye |
| Trustee Cross | aye |
| Trustee Cullen | absent |
| Trustee Engstrom | aye |
| Trustee Giertz | aye |
| Trustee Idehen | aye |
| Trustee Johnson | aye |
| Trustee McCrohon | aye |
| Trustee Miller | absent |

Trustee Rock aye
Trustee Vasquez aye

Trustee Dorinda Miller joined the meeting via conference call at 2:55 p.m.

CLOSED SESSION

RETURNED TO OPEN SESSION

Trustee Cross made the following motion:

- That counsel and the board chair be given the authority to offer and negotiate with the finalist for chief investment officer within the parameters discussed in closed session.

Trustee Johnson seconded and the motion carried with all trustees present voting in favor.

There was no further business before the board and Trustee Johnson moved that the meeting be adjourned. The motion was seconded by Trustee Aaron Ammons and carried with all trustees present voting in favor.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'M. Noven', with a long horizontal flourish extending to the right.

Mr. Martin Noven
Secretary, Board of Trustees

MMN:kc