



MINUTES

**Meeting of the Executive Committee
of the Board of Trustees of the
State Universities Retirement System
Friday, June 9, 2017, 9:45 a.m.
Northern Trust
Global Conference Center – 1st Floor
50 S. LaSalle St., Chicago, IL**

The following trustees were present: Mr. Tom Cross, Chair; Mr. Aaron Ammons, Mr. Mark Cozzi, Mr. Dennis Cullen, Dr. John Engstrom, Dr. Fred Giertz, Mr. Paul R.T. Johnson Jr., Mr. Craig McCrohon (via conference call), Ms. Dorinda Miller, Dr. Steven Rock, and Mr. Antonio Vasquez

Others present: Mr. Martin Noven, Executive Director; Mr. Andrew Matthews, Chief Operating Officer; Ms. Bianca Green, General Counsel; Mr. Douglas Wesley, Chief Investment Officer; Ms. Phyllis Walker, Chief Financial Officer; Ms. Brenda Dunn, Director of Human Resources; Ms. Kristen Houch, Legislative Liaison; Ms. Lou Ann Fillingham, Senior Investment Accounting Officer; Ms. Kelly Carson, Executive Assistant; and Ms. Mary Pat Burns of Burke, Burns & Pinelli.

Executive Committee roll call attendance was taken. Trustee Cross, present; Trustee Cullen, present; Trustee Engstrom, present; Trustee McCrohon, present (via conference call); and Trustee Miller, present.

APPROVAL OF MINUTES

Trustee Tom Cross presented the minutes from the Executive Committee meeting of March 10, 2017.

Trustee John Engstrom made the following motion:

- That the minutes from the March 10, 2017 Executive Committee meeting be approved, as presented.

Trustee Dennis Cullen seconded and the motion carried with all trustees present voting in favor.

CHAIRPERSON'S REPORT

Trustee Cross did not have a chairperson report.

REVIEW OF CLAIMS

Upon the motion by Trustee Cullen, seconded by Trustee Engstrom, and a unanimous roll call vote, the Executive Committee went into closed session pursuant to 2(c)(4) of the Open Meetings Act to discuss testimony and 2(c)(1) of the Open Meetings Act to discuss personnel matters.

Trustee Cross	Aye
Trustee Cullen	Aye
Trustee Engstrom	Aye
Trustee McCrohon	Aye
Trustee Miller	Aye

CLOSED SESSION

RETURN TO OPEN SESSION

Upon motion by Trustee Engstrom that was seconded by Trustee Paul R.T. Johnson and carried, the Executive Committee resumed its meeting in open session.

Ms. Mary Pat Burns presented the findings and conclusions of the Claims Panel matter concerning Emily Walker.

Trustee Engstrom moved:

- That the findings and conclusions of the Claims Panel in the matter of Emily Walker be affirmed and adopted.

Trustee Dorinda Miller seconded and the motion carried with all trustees present voting in favor.

Trustee Miller moved:

- That the board accept the proposed written order affirming and adopting the findings and conclusions of the Claims Panel in the matter of Emily Walker

Trustee Engstrom seconded and the motion carried with all trustees present voting in favor.

RFP CONTRACT AWARDS

Trustee Cullen made the following motion:

- That the board hire Burke, Burns and Pinelli as Fiduciary Counsel for SURS Board of Trustees; subject to successful contract negotiations.

Trustee Engstrom seconded and the motion carried with all trustees present voting in favor.

Trustee Cullen made the following motions:

- That the board hire the law firm of Featherstun, Gaumer, Stocks, Flynn & Eck, LLP to specifically retain attorney Dan Gaumer to serve as the Hearing Officer for the SURS Claims Panel subject to successful contract negotiations.

- That the board hire the law firm of Whitt Law LLC to specifically retain attorney Tom Gray to serve as a secondary Hearing Officer for the SURS Claims Panel as a backup for Dan Gaumer, subject to successful contract negotiations.

Trustee Engstrom seconded and the motions carried with all trustees present voting in favor.

Ms. Bianca Green indicated that SURS has two legislative consultant contracts that are expiring at the end of June 2017; Steve Zahn of Zahn Governmental Solutions and Janet Jones & Associates. Ms. Green addressed the costs associated with retaining multiple legislative consultants in addition to our internal legislative liaison. Discussion ensued regarding how the committee wanted to proceed.

Trustee Cullen made the following motion:

- That the board hire Zahn Governmental Solutions, LLC through which Steve Zahn will serve as the external lobbyist for SURS; subject to successful contract negotiations.

Trustee Miller seconded and the motion carried with all trustees present voting in favor.

Trustee Aaron Ammons strongly opposed the decision of the Executive Committee.

PUBLIC COMMENT

There were no public comments presented to the Executive Committee.

There was no further business before the committee and Trustee Cullen moved that the meeting be adjourned. The motion was seconded by Trustee Engstrom and carried with all trustees present voting in favor.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Martin Noven", with a long horizontal flourish extending to the right.

Mr. Martin Noven
Secretary, Board of Trustees

MMN:kc