



MINUTES

**Meeting of the Administration Committee
of the Board of Trustees of the
State Universities Retirement System
Friday, June 9, 2017, 12:45 p.m.
Northern Trust
Global Conference Center-1st Floor
50 S. LaSalle St.
Chicago, Illinois 60603**

The following trustees were present: Mr. Antonio Vasquez, Chair; Mr. Aaron Ammons, Mr. Mark Cozzi, Mr. Tom Cross, Dr. John Engstrom, Dr. Fred Giertz, Mr. Paul R.T. Johnson Jr., Ms. Dorinda Miller and Dr. Steven Rock.

Others present: Mr. Martin Noven, Executive Director; Ms. Phyllis Walker, Chief Financial Officer; Mr. Andrew Matthews, Chief Operating Officer; Ms. Bianca Green, General Counsel; Mr. Douglas Wesley, Chief Investment Officer; Ms. Brenda Dunn, Director of Human Resources; Ms. Lou Ann Fillingham, Senior Investment Accounting Officer; Ms. Kristen Houch, Legislative Liaison; Ms. Kelly Carson, Executive Assistant; and Ms. Mary Pat Burns of Burke, Burns & Pinelli.

Administration Committee roll call attendance was taken. Trustee Ammons, present; Trustee Cross, present; Trustee Rock, present; and Trustee Vasquez, present.

Trustee Antonio Vasquez moved that the Administration Committee go into closed session under the Open Meetings Act pursuant to §2(c)(1).

Trustee Steven Rock seconded and the motion carried in a roll call vote:

Trustee Ammons	aye
Trustee Cross	aye
Trustee Rock	aye
Trustee Vasquez	aye

CLOSED SESSION

RETURN TO OPEN SESSION

Upon motion by Trustee Fred Giertz that was seconded by Trustee Paul R.T. Johnson and carried, the Administration Committee resumed its meeting in open session.

RECOMMENDATIONS FOR FY 2018 COMPENSATION ADJUSTMENTS

Upon returning from closed session, Trustee Vasquez led a brief discussion regarding compensation increase amongst the board in regards to specific raises with certain persons.

Due to reasons discussed in closed session, Trustee Vasquez made the following motion:

- That staff increases discussed in closed session be awarded.

Trustee Paul R.T. Johnson seconded and the motions carried with all trustees present voting in favor.

Due to lack of quorum, Trustee Vasquez made the following motion:

- To defer the budget discussion from the Administrative Committee to the SURS Board of Trustees.

Trustee Tom Cross seconded with all trustees present voting in favor.

PUBLIC COMMENT

There were no public comments presented to the Administration Committee.

There was no further business before the Committee; Trustee Ammons moved that the meeting be adjourned. The motion was seconded by Trustee Vasquez and carried with all trustees present voting in favor.

Trustee Aaron Ammons and Trustee Tom Cross left the meeting at 1:00 p.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "M. Noven", with a long horizontal flourish extending to the right.

Mr. Martin Noven
Secretary, Board of Trustees

MMN/kc