



MINUTES

Special Meeting of the Executive Committee
Of the Board of Trustees of the
State Universities Retirement System
Wednesday September 7, 2016, 9:00 a.m.
Heidrick and Struggles
233 South Wacker Drive Suite 4900
Chicago, IL 60606

The following trustees were present: Mr. Tom Cross, Chair; Mr. Aaron Ammons; Mr. Dennis Cullen (by conference call), Dr. John Engstrom, Dr. Fred Giertz (by conference call), Mr. Craig McCrohon, and Ms. Dorinda Miller.

Others present: Mr. William Mabe, Interim Executive Director; and Ms. Mary Pat Burns of Burke Burns & Pinelli.

Executive Committee roll call attendance was taken. Trustee Cross, present; Trustee Cullen, present (by conference call); Trustee Engstrom, present; Trustee McCrohon, present; and Trustee Miller, present.

Trustee Craig McCrohon made the following motion:

- That the trustees be allowed to participate in the September 7, 2016 meeting via conference call pursuant to Section 7(c) of the Open Meetings Act due to their inability to be physically present due to other employment matters.

Trustee Dorinda Miller seconded and the motion carried with all trustees present voting in favor.

UPDATE ON EXECUTIVE DIRECTOR SEARCH AND REVIEW OF CANDIDATES

Interviews were conducted of firm applicants for the position of executive director. Each interview lasted approximately one hour and each applicant was asked essentially the same questions generated by Heidrick and Struggles with input from trustees. Each applicant was allowed the opportunity to ask questions of the trustees present.

Following the interviews and after discussion amongst the trustees as to the experiences and capabilities of each of the applicants, Trustee John Engstrom made the following motion:

- That two applicants be presented to the full board of trustees for consideration on September 14, 2016.

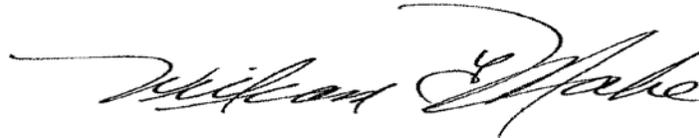
Trustee McCrohon seconded and the motion carried with all trustees present voted in the affirmative.

PUBLIC COMMENT

There was no public comment at this time.

Since there was no further business before the Executive Committee, Trustee McCrohon moved that the meeting be adjourned. The motion was seconded by Trustee Engstrom and carried with all trustees voting in favor.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "William Mabe". The signature is written in a cursive style with a large, sweeping initial "W".

William Mabe
Interim Executive Director

WEM/sb