

STATISTICAL

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SURS2013

BUILDING A SUSTAINABLE FUTURE

The Comprehensive Annual Financial Report
for Fiscal Year Ended June 30, 2013

INTRODUCTION TO STATISTICAL SECTION

The tables in this section present detailed information on benefit payments and recipients, member and employer contributions, financial trends and the largest SURS employers.

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Financial Schedules - pages 85-87

These schedules present historical financial information designed to provide information on the System's progress in accumulating assets to pay benefits when due.

Statistical Analysis - page 88

These schedules present summaries of benefit recipients and number of System employees over a 10-year period.

Benefit Summary - pages 89-92

These schedules present information on new benefit payments by type, average benefit payments by years credited service, number of benefit recipients by type, and number of covered employees by employer.

Participating Employers - page 93

FINANCIAL SCHEDULES

Changes in Plan Net Position - Defined Benefit Plan 10-Year Summary (\$ millions)

The historical trend information presented below is designed to provide information on the System's progress in accumulating assets to pay benefits when due.

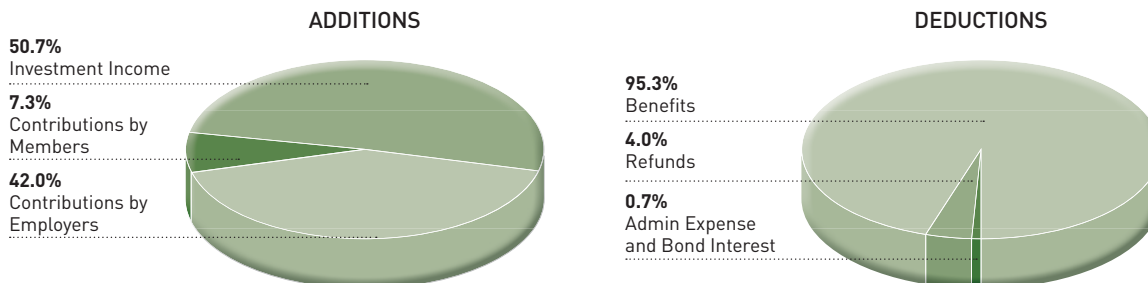
Additions

Fiscal Year	Contributions by Members	Investment Income (Loss)	Contributions by Employers		Total
			Amount	% of Payroll	
2004	\$ 243.8	\$ 1,832.4	\$1,757.5	96.9%	\$ 3,833.7
2005	251.9	1,279.6	285.4	9.7	1,817.0
2006	252.9	1,532.1	180.0	5.9	1,965.0
2007	262.4	2,517.5	261.1	8.2	3,041.0
2008	264.1	(675.7)	345.0	10.4	(66.6)
2009	273.3	(2,859.5)	451.6	13.0	(2,134.6)
2010	275.0	1,653.8	696.6	19.9	2,625.4
2011	260.2	2,801.1	773.6	22.4	3,834.9
2012	258.2	9.1	985.8	28.4	1,253.1
2013	245.1	1,694.8	1,401.5	39.7	3,341.4

Deductions (A)

Fiscal Year	Benefits	Contribution Refunds	Administrative Expenses and Bond Interest	Total	Changes in Plan Net Position
2005	994.2	46.0	12.8	1,053.0	764.0
2006	1,080.2	47.8	12.2	1,140.2	824.8
2007	1,169.0	49.7	11.7	1,230.4	1,810.6
2008	1,267.4	53.3	12.1	1,332.8	(1,399.4)
2009	1,362.7	51.9	12.9	1,427.5	(3,562.1)
2010	1,468.8	56.0	12.1	1,536.9	1,088.6
2011	1,598.6	71.5	12.3	1,682.4	2,152.5
2012	1,735.3	73.5	13.2	1,822.0	(568.9)
2013	1,914.5	81.5	13.4	2,009.4	1,332.0

(A) Breakdown of deductions into benefit and refund types has been revised for the 10-year period according to Governmental Accounting Standards Board Statement No. 44 and Governmental Accounting, Auditing and Financial Reporting guidelines.



FINANCIAL SCHEDULES

Schedule of Benefit and Refund Deductions - Defined Benefit Plan 10-Year Summary (\$ millions)

Benefit Deductions by Type (A)

Fiscal Year	Retirement & DRA	Survivor	Disability	Death	Portable Refund (ER match)	Total
2004	\$ 824.4	\$ 60.5	\$ 16.7	\$ 1.2	\$ 5.4	\$ 908.2
2005	904.1	65.2	17.5	1.5	5.9	994.2
2006	981.5	70.6	17.5	2.5	8.1	1,080.2
2007	1,065.5	76.8	17.6	1.9	7.2	1,169.0
2008	1,159.5	81.8	16.8	2.2	7.1	1,267.4
2009	1,249.7	87.6	16.8	2.5	6.1	1,362.7
2010	1,349.9	94.3	16.1	1.6	6.9	1,468.8
2011	1,468.1	101.1	16.4	2.2	10.8	1,598.6
2012	1,597.5	109.0	15.9	1.7	11.2	1,735.3
2013	1,767.8	116.9	15.9	2.4	11.5	1,914.5

Refund Deductions by Type (A)

Fiscal Year	Withdrawals	Survivor Ins Refunds	Death Benefits	Portable Lump Sum Retirement	Total
2004	\$ 23.6	\$ 5.5	\$ 10.5	\$ 1.9	\$ 41.5
2005	24.0	5.9	12.5	3.6	46.0
2006	28.0	6.5	10.8	2.5	47.8
2007	27.1	7.1	10.7	4.8	49.7
2008	29.0	8.9	11.3	4.1	53.3
2009	27.8	8.7	12.8	2.6	51.9
2010	31.5	8.9	9.9	5.7	56.0
2011	38.8	9.3	14.5	8.9	71.5
2012	42.4	11.5	9.8	9.8	73.5
2013	43.4	11.8	15.8	10.5	81.5

(A) Breakdown of deductions into benefit and refund types has been revised for the 10-year period according to Governmental Accounting Standards Board Statement No. 44 and Governmental Accounting, Auditing and Financial Reporting guidelines.

FINANCIAL SCHEDULES

Changes in Plan Net Position - Defined Contribution Plan 10-Year Summary (\$ millions)

The historical trend information presented below is designed to provide information on the System's progress in accumulating assets to pay benefits when due.

Additions

Fiscal Year	Contributions by Members	Investment Income (Loss)	Contributions by Employers		Total
			Amount	% of Payroll	
2004	\$ 31.3	\$ 32.9	\$ 25.8	7.6%	\$ 90.0
2005	33.7	22.3	27.4	7.6	83.4
2006	39.5	34.7	29.6	7.6	103.8
2007	41.7	80.3	33.3	7.6	155.3
2008	46.0	(39.1)	38.9	7.6	45.8
2009	48.8	(116.4)	38.3	7.6	(29.3)
2010	48.6	71.5	43.1	7.6	163.2
2011	49.8	172.5	44.8	7.6	267.1
2012	54.1	16.7	45.9	7.6	116.7
2013	59.9	147.5	49.2	7.6	256.6

Deductions (A)

Fiscal Year	Benefits	Contribution Refunds	Administrative Expenses and Bond Interest (B)	Total	Changes in Plan Net Position
2005	0.8	7.5	-	8.3	75.1
2006	1.0	9.0	-	10.0	93.8
2007	2.7	12.6	-	15.3	140.0
2008	2.9	10.5	-	13.4	32.4
2009	4.1	9.4	-	13.5	(42.8)
2010	6.0	10.5	0.3	16.8	146.4
2011	10.0	16.2	0.3	26.5	240.6
2012	13.3	20.7	0.4	34.4	82.3
2013	19.6	20.1	0.4	40.1	216.5

(A) Breakdown of deductions into benefit and refund types has been revised for the 10-year period according to Governmental Accounting Standards Board Statement No. 44 and Governmental Accounting, Auditing and Financial Reporting guidelines.

(B) Until FY 2010, SMP administrative expenses were included with the defined benefit plan totals.

STATISTICAL ANALYSIS

Schedule of Benefit Recipients - Defined Benefit Plan 10-Year Summary

Fiscal Year	Survivors	Disability	Contribution Refunds	Retirement	Disability Retirement Allowance
2004	6,427	902	3,988	30,795	363
2005	6,550	864	4,003	32,002	384
2006	6,807	864	3,750	33,574	393
2007	6,958	849	4,441	35,200	368
2008	7,122	762	3,975	37,055	407
2009	7,269	726	4,635	38,400	415
2010	7,402	728	4,312	40,364	409
2011	7,578	709	4,489	42,682	401
2012	7,870	715	4,618	45,548	399
2013	8,001	688	4,528	48,142	398

Number of SURS Employees (full-time equivalents) 10-Year Summary

Fiscal Year	HR & Admin	Inv & Acctg	Member Svcs & Outreach	IS & Support Svcs	SMP	Total
2004	11.75	10.35	62.75	33.00	4.40	122.25
2005	12.75	10.40	62.75	32.75	4.65	123.30
2006	11.75	10.55	62.75	32.75	3.50	121.30
2007	11.80	9.80	64.00	31.75	2.75	120.10
2008	10.55	10.05	61.50	33.75	3.25	119.10
2009	9.55	11.30	59.50	29.75	4.00	114.10
2010	10.55	11.80	62.50	29.75	3.70	118.30
2011	10.55	12.80	62.00	29.75	3.70	118.80
2012	9.90	9.65	65.80	28.75	3.70	117.80
2013	10.90	10.65	69.00	26.75	3.70	121.00

BENEFIT SUMMARY

Schedule of New Benefit Payments - Defined Benefit Plan July 1, 2012 through June 30, 2013

Age	Retirement		Disability		Survivors	
	Number	Average Monthly Benefit (A)	Number	Average Monthly Benefit (A)	Number	Average Monthly Benefit (A)
Under 10	-	\$ -	-	\$ -	6	\$ 238
10-14	-	-	-	-	5	171
15-19	-	-	-	-	11	420
20-24	-	-	-	-	8	533
25-29	-	-	2	1,348	-	-
30-34	-	-	6	1,549	-	-
35-39	-	-	10	2,020	4	218
40-44	-	-	15	1,789	5	120
45-49	14	3,421	25	1,743	6	411
50-54	127	3,813	35	2,012	34	1,171
55-59	1,088	2,544	28	1,934	35	1,191
60-64	1,382	2,426	40	1,883	53	1,504
65-69	825	2,274	9	2,426	78	1,544
70-74	230	2,551	4	1,440	85	1,715
Over 74	86	2,536	1	635	272	1,583
Totals	3,752	\$ 2,488	175	\$ 1,890	602	\$ 1,450

Average Age - Retirement 60.0 Years

(A) Total average monthly benefit is calculated based on a weighted average.

BENEFIT SUMMARY

Schedule of Average Benefit Payments - Defined Benefit Plan For Retirees as of June 30

	Years of Credited Service						Total
	0-10	11-15	16-20	21-25	26-29	30+	
Fiscal Year 2004							
Number of Retirees	6,795	4,109	4,075	4,708	4,840	6,268	30,795
Avg Monthly Annuity	\$ 791	973	973	2,414	3,475	4,509	2,336
Final Average Salary	\$ 19,773	25,747	30,614	38,294	43,962	48,774	34,541
Avg Credited Service							19.69
Fiscal Year 2005							
Number of Retirees	7,713	4,422	4,478	4,839	5,376	5,174	32,002
Avg Monthly Annuity	\$ 738	1,104	1,762	2,766	3,847	4,831	2,422
Final Average Salary	\$ 18,117	26,792	32,591	40,051	45,307	49,793	34,346
Avg Credited Service							19.71
Fiscal Year 2006							
Number of Retirees	8,074	4,701	4,734	5,127	5,717	5,221	33,574
Avg Monthly Annuity	\$ 744	1,154	1,853	2,904	3,985	5,041	2,508
Final Average Salary	\$ 18,872	26,606	33,177	40,378	45,599	50,519	34,728
Avg Credited Service							19.65
Fiscal Year 2007							
Number of Retirees	8,796	4,910	4,881	5,390	6,004	5,219	35,200
Avg Monthly Annuity	\$ 797	1,198	1,959	3,040	4,147	5,252	2,589
Final Average Salary	\$ 28,039	33,561	38,831	46,681	53,661	57,948	43,068
Avg Credited Service							20.04
Fiscal Year 2008							
Number of Retirees	9,253	5,212	5,153	5,754	6,399	5,284	37,055
Avg Monthly Annuity	\$ 790	1,245	2,067	3,178	4,296	5,473	2,676
Final Average Salary	\$ 32,978	37,044	45,569	54,420	63,061	72,333	49,941
Avg Credited Service							19.92
Fiscal Year 2009							
Number of Retirees	9,477	5,462	5,351	6,084	5,230	6,796	38,400
Avg Monthly Annuity	\$ 755	1,306	2,172	3,301	4,329	5,496	2,760
Final Average Salary	\$ 33,742	37,858	46,698	55,438	62,919	72,174	50,670
Avg Credited Service							19.78
Fiscal Year 2010							
Number of Retirees	10,206	5,722	5,642	6,433	5,502	6,859	40,364
Avg Monthly Annuity	\$ 785	1,363	2,269	3,423	4,471	5,684	2,830
Final Average Salary	\$ 34,171	38,081	47,723	55,824	63,496	72,247	50,811
Avg Credited Service							19.62
Fiscal Year 2011							
Number of Retirees	11,081	5,979	6,019	6,821	5,838	6,944	42,682
Avg Monthly Annuity	\$ 866	1,423	2,373	3,541	4,628	5,874	2,913
Final Average Salary	\$ 34,140	37,607	46,721	55,154	63,436	70,158	50,029
Avg Credited Service							19.47

BENEFIT SUMMARY

Schedule of Average Benefit Payments - Defined Benefit Plan For Retirees as of June 30

	Years of Credited Service						Total
	0-10	11-15	16-20	21-25	26-29	30+	
Fiscal Year 2012							
Number of Retirees	11,989	6,453	6,437	7,377	6,218	7,074	45,548
Avg Monthly Annuity	\$ 897	1,493	2,472	3,680	4,785	6,076	2,990
Final Average Salary	\$ 35,381	38,835	48,172	56,995	65,027	71,922	51,306
Avg Credited Service							19.31
Fiscal Year 2013							
Number of Retirees	12,053	6,970	6,949	8,136	6,796	7,238	48,142
Avg Monthly Annuity	\$ 729	1,553	2,565	3,807	4,914	6,248	3,054
Final Average Salary	\$ 36,402	40,045	49,467	58,882	66,942	73,074	52,500
Avg Credited Service							19.11

Number of Covered Employees by Employer As of June 30, 2013

Employer	Number of Employees in DB plan	Number of Employees in SMP	Total Number of Covered Employees
University of Illinois - Chicago	11,609	1,904	13,513
University of Illinois - Urbana	10,076	2,180	12,256
City Colleges of Chicago	4,956	338	5,294
Southern Illinois University - Carbondale	4,206	694	4,900
Northern Illinois University	2,814	615	3,429
Illinois State University	2,788	532	3,320
College of DuPage	2,073	293	2,366
Southern Illinois University - Edwardsville	2,055	348	2,403
Western Illinois University	1,654	308	1,962
Eastern Illinois University	1,594	248	1,842
All other employers	26,731	3,286	30,017
Total	70,556	10,746	81,302

BENEFIT SUMMARY

Schedule of Benefit Recipients by Type of Benefit - Defined Benefit Plan For the Year Ended June 30, 2013

Monthly Amount of Benefit	Total Recipients	General Formula	Money Purchase	Police or Fire	Other (A)	Long-Term Disability	Temporary Disability	Survivors
\$0 - 200	3,135	1,164	1,192	-	84	1	1	693
201 - 400	4,828	1,498	2,243	-	127	10	6	944
401 - 600	3,839	1,039	1,564	-	52	36	10	1,138
601 - 800	3,466	939	1,353	-	22	98	13	1,041
801 - 1000	2,806	754	1,290	-	4	106	24	628
1,001 - 1,200	2,398	572	1,255	-	1	55	65	450
1,201 - 1,400	2,273	627	1,180	-	-	25	71	370
1,401 - 1,600	2,162	507	1,137	-	-	13	131	374
1,601 - 1,800	2,123	510	1,169	-	-	13	109	322
1,801 - 2,000	1,916	458	1,109	-	-	11	54	284
2,001 - 2,200	1,785	405	1,080	1	-	6	43	250
2,201 - 2,400	1,768	411	1,096	2	-	9	24	226
2,401 - 2,600	1,621	344	1,069	1	-	3	25	179
2,601 - 2,800	1,553	340	1,014	3	-	2	13	181
2,801 - 3,000	1,472	341	938	5	-	2	15	171
3,001 - 3,200	1,367	332	878	5	-	1	12	139
3,201 - 3,400	1,216	303	806	4	1	2	12	88
3,401 - 3,600	1,172	340	707	11	2	4	10	98
3,601 - 3,800	1,022	311	623	9	-	-	2	77
3,801 - 4,000	963	279	594	12	1	-	13	64
4,001 - 4,200	894	318	517	9	-	-	3	47
4,201 - 4,400	891	298	524	13	-	-	13	43
4,401 - 4,600	798	276	474	10	-	-	1	37
4,601 - 4,800	806	255	513	7	-	-	6	25
4,801 - 5,000	758	270	445	8	-	-	4	31
5,001 - 5,200	692	257	420	6	-	-	-	9
5,201 - 5,400	643	240	383	5	-	-	3	12
5,401 - 5,600	617	231	369	7	-	-	1	9
5,601 - 5,800	601	202	381	6	-	-	1	11
5,801 - 6,000	581	210	350	8	-	-	1	12
Over 6,000	7,063	3,154	3,832	26	-	1	2	48
Total	57,229	17,185	30,505	158	294	398	688	8,001

(A) Minimum annuity and retirements of participants who terminated prior to 1969.