

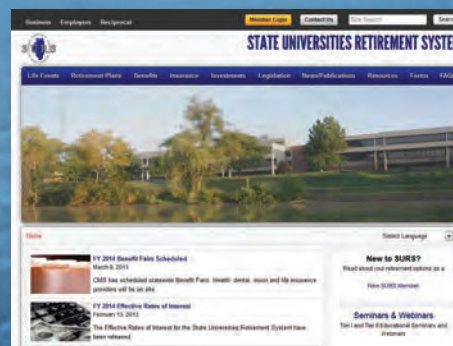
STATISTICAL

Satellite office, language interpreter services,
pension reform



2012

SURS opened a satellite office in Naperville at the Northern Illinois University Outreach Center.



2013

The SURS Call Center added interpreter services, giving members access to operators fluent in more than 200 languages.

The counseling department began offering monthly educational webinars for participants.

Public Act 98-0599 was signed into law, making comprehensive changes to the plan design.

SURS redesigned its website, adding a new Life Events section.

- ☐ Introduction to Statistical Section
- ☐ Financial Schedules
- ☐ Statistical Analysis
- ☐ Benefit Summary
- ☐ Participating Employers



2014

The Illinois Circuit Court entered a final declaratory judgment that Public Act 98-0599 is unconstitutional and void in its entirety. The case moved to the Illinois Supreme Court.

SURS launched its Facebook page

2015

The Illinois Supreme Court unanimously ruled Public Act 98-0599, the state pension law, unconstitutional.

2016

SURS celebrates 75 years of service with a new logo design, website updates and redesigned materials.

The System has 132 employees serving 228,221 members.

Recognition from the Illinois House and Senate -- sponsored by Rep. Carol Ammons (D-103rd District), Rep. Chad Hays (R-104th District), Sen. Scott Bennett (D-52nd District) and Sen. Chapin Rose (R-51st District) -- commemorates the System's anniversary.

Martin Noven, a University of Illinois graduate, became SURS ninth executive director.

INTRODUCTION TO STATISTICAL SECTION

The tables in this section present detailed information on benefit payments and recipients, member and employer contributions, financial trends and the largest SURS employers.

Section Contents

Financial Schedules - pages 97-99

These schedules present historical financial information designed to provide information on the System's progress in accumulating assets to pay benefits when due.

Statistical Analysis - page 100

These schedules present summaries of benefit recipients and number of System employees over a 10-year period.

Benefit Summary - pages 101-104

These schedules present information on new benefit payments by type, average benefit payments by years credited service, number of benefit recipients by type, and number of covered employees by employer.

Participating Employers - page 105

FINANCIAL SCHEDULES

Changes in Plan Net Position - Defined Benefit Plan 10-Year Summary (\$ millions)

The historical trend information presented below is designed to provide information on the System's progress in accumulating assets to pay benefits when due.

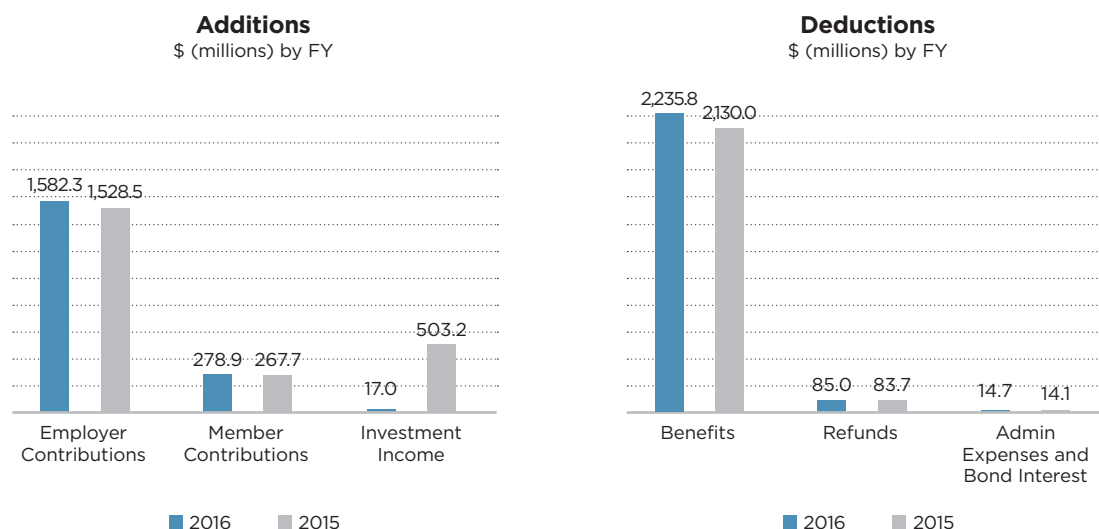
Additions

Fiscal Year	Member Contributions	Investment Income (Loss)	Employer Contributions		Total
			Amount	% of Payroll	
2007	\$ 262.4	\$ 2,517.5	\$ 261.1	8.2%	\$ 3,041.0
2008	264.1	(675.7)	345.0	10.4	(66.6)
2009	273.3	(2,859.5)	451.6	13.0	(2,134.6)
2010	275.0	1,653.8	696.6	19.9	2,625.4
2011	260.2	2,801.1	773.6	22.4	3,834.9
2012	258.2	9.1	985.8	28.4	1,253.1
2013	245.1	1,694.8	1,401.5	39.7	3,341.4
2014	283.1	2,667.9	1,502.8	42.7	4,453.8
2015	267.7	503.2	1,528.5	42.4	2,299.4
2016	278.9	17.0	1,582.3	45.0	1,878.2

Deductions (A)

Fiscal Year	Benefits	Contribution Refunds	Administrative Expenses and Bond Interest	Total	Changes in Plan Net Position
2007	\$ 1,169.0	\$ 49.7	\$ 11.7	\$ 1,230.4	\$ 1,810.6
2008	1,267.4	53.3	12.1	1,332.8	(1,399.4)
2009	1,362.7	51.9	12.9	1,427.5	(3,562.1)
2010	1,468.8	56.0	12.1	1,536.9	1,088.6
2011	1,598.6	71.5	12.3	1,682.4	2,152.5
2012	1,735.3	73.5	13.2	1,822.0	(568.9)
2013	1,914.5	81.5	13.4	2,009.4	1,332.0
2014	2,002.9	82.9	13.8	2,099.6	2,354.2
2015	2,130.0	83.7	14.1	2,227.8	71.6
2016	2,235.8	85.0	14.7	2,335.5	(457.3)

(A) Breakdown of deductions into benefit and refund types has been revised for the 10-year period according to Governmental Accounting Standards Board Statement No. 44 and Governmental Accounting, Auditing and Financial Reporting guidelines.



FINANCIAL SCHEDULES

Schedule of Benefit and Refund Deductions - Defined Benefit Plan 10-Year Summary (\$ millions)

Benefit Deductions by Type (A)

Fiscal Year	Retirement & DRA	Survivor	Disability	Death	Portable Refund (ER match)	Total
2007	\$ 1,065.5	\$ 76.8	\$ 17.6	\$ 1.9	\$ 7.2	\$ 1,169.0
2008	1,159.5	81.8	16.8	2.2	7.1	1,267.4
2009	1,249.7	87.6	16.8	2.5	6.1	1,362.7
2010	1,349.9	94.3	16.1	1.6	6.9	1,468.8
2011	1,468.1	101.1	16.4	2.2	10.8	1,598.6
2012	1,597.5	109.0	15.9	1.7	11.2	1,735.3
2013	1,767.8	116.9	15.9	2.4	11.5	1,914.5
2014	1,843.0	125.4	16.1	2.2	16.2	2,002.9
2015	1,962.4	133.8	16.0	4.9	12.9	2,130.0
2016	2,059.8	142.5	16.4	4.0	13.1	2,235.8

Refund Deductions by Type (A)

Fiscal Year	Withdrawals	Survivor Ins Refunds	Death Benefits	Portable Lump Sum Retirement	Total
2007	\$ 27.1	\$ 7.1	\$ 10.7	\$ 4.8	\$ 49.7
2008	29.0	8.9	11.3	4.1	53.3
2009	27.8	8.7	12.8	2.6	51.9
2010	31.5	8.9	9.9	5.7	56.0
2011	38.8	9.3	14.5	8.9	71.5
2012	42.4	11.5	9.8	9.8	73.5
2013	43.4	11.8	15.8	10.5	81.5
2014	50.4	5.4	12.5	14.6	82.9
2015	46.2	10.5	13.5	13.5	83.7
2016	44.5	10.5	15.9	14.1	85.0

(A) Breakdown of deductions into benefit and refund types has been revised for the 10-year period according to Governmental Accounting Standards Board Statement No. 44 and Governmental Accounting, Auditing and Financial Reporting guidelines.

FINANCIAL SCHEDULES

Changes in Plan Net Position - Defined Contribution Plan 10-Year Summary (\$ millions)

The historical trend information presented below is designed to provide information on the System's progress in accumulating assets to pay benefits when due.

Additions

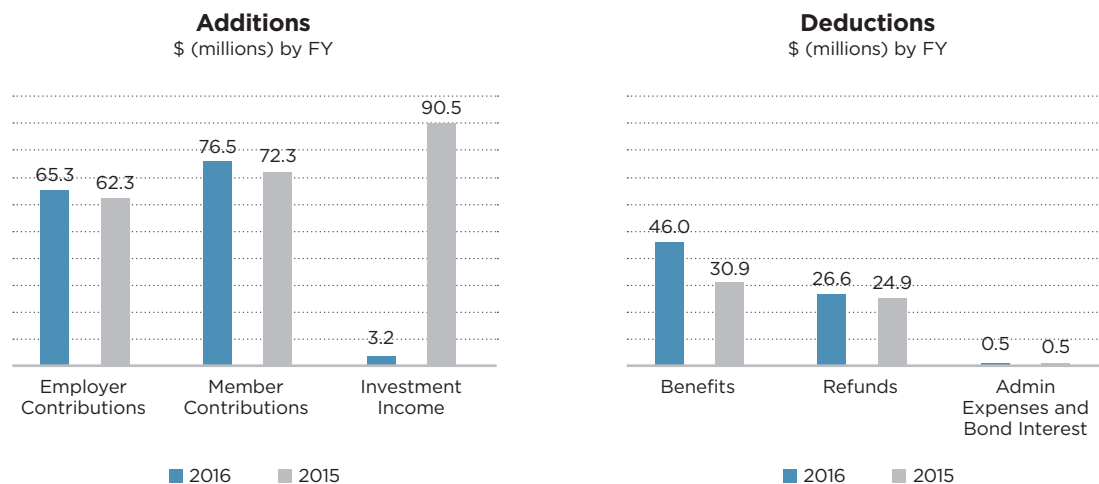
Fiscal Year	Member Contributions	Investment Income (Loss)	Employer Contributions		Total
			Amount	% of Payroll	
2007	\$ 41.7	\$ 80.3	\$ 33.3	7.6	\$ 155.3
2008	46.0	(39.1)	38.9	7.6	45.8
2009	48.8	(116.4)	38.3	7.6	(29.3)
2010	48.6	71.5	43.1	7.6	163.2
2011	49.8	172.5	44.8	7.6	267.1
2012	54.1	16.7	45.9	7.6	116.7
2013	59.9	147.5	49.2	7.6	256.6
2014	65.5	246.3	57.2	7.6	369.0
2015	72.3	90.5	62.3	7.6	225.1
2016	76.5	3.2	65.3	7.6	145.0

Deductions (A)

Fiscal Year	Benefits	Contribution Refunds	Administrative Expenses and Bond Interest (B)	Total	Changes in Plan Net Position
2008	2.9	10.5	-	13.4	32.4
2009	4.1	9.4	-	13.5	(42.8)
2010	6.0	10.5	0.3	16.8	146.4
2011	10.0	16.2	0.3	26.5	240.6
2012	13.3	20.7	0.4	34.4	82.3
2013	19.6	20.1	0.4	40.1	216.5
2014	18.4	24.8	0.4	43.6	325.4
2015	30.9	24.9	0.5	56.3	168.9
2016	46.0	26.6	0.5	73.1	72.0

(A) Breakdown of deductions into benefit and refund types has been revised for the 10-year period according to Governmental Accounting Standards Board Statement No. 44 and Governmental Accounting, Auditing and Financial Reporting guidelines.

(B) Until FY 2010, SMP administrative expenses were included with the Defined Benefit Plan totals.



STATISTICAL ANALYSIS

Schedule of Benefit Recipients - Defined Benefit Plan 10-Year Summary

Fiscal Year	Survivor	Disability	Contribution Refunds	Retirement	Disability Retirement Allowance
2007	6,958	849	4,441	35,200	368
2008	7,122	762	3,975	37,055	407
2009	7,269	726	4,635	38,400	415
2010	7,402	728	4,312	40,364	409
2011	7,578	709	4,489	42,682	401
2012	7,870	715	4,618	45,548	399
2013	8,001	688	4,528	48,142	398
2014	8,144	634	4,734	50,237	391
2015	8,342	656	4,144	51,631	391
2016	8,481	671	4,376	53,596	398

Number of SURS Employees (full-time equivalents) 10-Year Summary

Fiscal Year	HR & Admin	Inv & Acctg	Member Svcs & Outreach	IS & Support Svcs	SMP	Total
2007	11.80	9.80	64.00	31.75	2.75	120.10
2008	10.55	10.05	61.50	33.75	3.25	119.10
2009	9.55	11.30	59.50	29.75	4.00	114.10
2010	10.55	11.80	62.50	29.75	3.70	118.30
2011	10.55	12.80	62.00	29.75	3.70	118.80
2012	9.90	9.65	65.80	28.75	3.70	117.80
2013	10.90	10.65	69.00	26.75	3.70	121.00
2014	12.00	10.55	67.00	26.25	4.20	120.00
2015	13.00	11.55	72.00	24.25	4.20	125.00
2016	14.00	11.55	73.00	22.25	4.20	125.00

BENEFIT SUMMARY

Schedule of New Benefit Payments - Defined Benefit Plan July 1, 2015 through June 30, 2016

Age	Retirement		Disability		Survivors	
	Number	Average Monthly Benefit (A)	Number	Average Monthly Benefit (A)	Number	Average Monthly Benefit (A)
Under 10	-	\$ -	-	\$ -	3	\$ 159
10-14	-	-	-	-	3	1,793
15-19	-	-	-	-	4	673
20-24	-	-	-	-	3	1,205
25-29	-	-	-	-	-	-
30-34	-	-	9	1,421	2	832
35-39	-	-	8	2,448	1	2,176
40-44	-	-	13	1,789	1	412
45-49	10	3,032	26	1,804	3	1,227
50-54	127	3,911	46	1,763	15	839
55-59	856	2,502	35	2,057	31	1,005
60-64	1,123	2,368	34	1,993	59	1,623
65-69	804	2,212	7	1,802	73	1,514
70-74	242	2,049	5	1,560	101	1,923
75-79	56	2,458	-	-	97	1,815
80-84	19	1,485	1	3,625	88	1,787
85-89	12	1,752	-	-	91	1,603
90-94	-	-	-	-	43	1,573
95-99	1	1,699	-	-	6	831
over 99	-	-	-	-	-	-
Total	3,250	\$ 2,397	184	\$ 1,888	624	\$ 1,628

Average Age - Retirement 62.7 Years
Average Age - Disabiltant 53.0 Years
Average Age - Survivor 73.7 Years

(A) Total average monthly benefit is calculated based on a weighted average.

BENEFIT SUMMARY

Schedule of Average Benefit Payments - Defined Benefit Plan For Retirees as of June 30

	Years of Credited Service						Total
	0-10	11-15	16-20	21-25	26-29	30+	
Fiscal Year 2007							
Number of Retirees	8,796	4,910	4,881	5,390	6,004	5,219	35,200
Avg Monthly Annuity	\$ 797	1,198	1,959	3,040	4,147	5,252	2,589
Final Average Salary	\$ 28,039	33,561	38,831	46,681	53,661	57,948	43,068
Avg Credited Service							20.04
Fiscal Year 2008							
Number of Retirees	9,253	5,212	5,153	5,754	6,399	5,284	37,055
Avg Monthly Annuity	\$ 790	1,245	2,067	3,178	4,296	5,473	2,676
Final Average Salary	\$ 32,978	37,044	45,569	54,420	63,061	72,333	49,941
Avg Credited Service							19.92
Fiscal Year 2009							
Number of Retirees	9,477	5,462	5,351	6,084	5,230	6,796	38,400
Avg Monthly Annuity	\$ 755	1,306	2,172	3,301	4,329	5,496	2,760
Final Average Salary	\$ 33,742	37,858	46,698	55,438	62,919	72,174	50,670
Avg Credited Service							19.78
Fiscal Year 2010							
Number of Retirees	10,206	5,722	5,642	6,433	5,502	6,859	40,364
Avg Monthly Annuity	\$ 785	1,363	2,269	3,423	4,471	5,684	2,830
Final Average Salary	\$ 34,171	38,081	47,723	55,824	63,496	72,247	50,811
Avg Credited Service							19.62
Fiscal Year 2011							
Number of Retirees	11,081	5,979	6,019	6,821	5,838	6,944	42,682
Avg Monthly Annuity	\$ 866	1,423	2,373	3,541	4,628	5,874	2,913
Final Average Salary	\$ 34,140	37,607	46,721	55,154	63,436	70,158	50,029
Avg Credited Service							19.47
Fiscal Year 2012							
Number of Retirees	11,989	6,453	6,437	7,377	6,218	7,074	45,548
Avg Monthly Annuity	\$ 897	1,493	2,472	3,680	4,785	6,076	2,990
Final Average Salary	\$ 35,381	38,835	48,172	56,995	65,027	71,922	51,306
Avg Credited Service							19.31
Fiscal Year 2013							
Number of Retirees	12,053	6,970	6,949	8,136	6,796	7,238	48,142
Avg Monthly Annuity	\$ 729	1,553	2,565	3,807	4,914	6,248	3,054
Final Average Salary	\$ 36,402	40,045	49,467	58,882	66,942	73,074	52,500
Avg Credited Service							19.11
Fiscal Year 2014							
Number of Retirees	12,819	7,316	7,197	8,453	7,117	7,335	50,237
Average Monthly Annuity	\$ 752	1,597	2,623	3,895	5,026	6,415	3,104
Final Average Salary	\$ 37,418	40,779	50,254	59,673	67,783	74,267	53,111
Average Service Credit							18.99
Fiscal Year 2015							
Number of Retirees	13,435	7,512	7,416	8,727	7,264	7,277	51,631
Avg Monthly Annuity	\$ 781	1,648	2,706	4,021	5,183	6,611	3,172
Final Average Salary	\$ 38,416	41,594	51,412	60,959	68,769	75,265	54,050
Avg Credited Service							18.83

BENEFIT SUMMARY

Schedule of Average Benefit Payments - Defined Benefit Plan For Retirees as of June 30

	Years of Credited Service						Total
	0-10	11-15	16-20	21-25	26-29	30+	
Fiscal Year 2016							
Number of Retirees	14,202	7,840	7,652	9,011	7,561	7,330	53,596
Avg Monthly Annuity	\$ 804	1,683	2,774	4,124	5,307	6,791	3,226
Final Average Salary	\$ 39,417	42,181	52,377	62,193	69,922	76,675	54,949
Avg Credited Service							18.70

Number of Covered Employees by Employer - Defined Benefit Plan

Participating Employer	2016		2015	
	Covered Employees	% of Total SURS Membership	Covered Employees	% of Total SURS Membership
University of Illinois - Chicago	11,421	17.2%	11,542	16.6%
University of Illinois - Urbana	9,723	14.7	10,048	14.5
City Colleges of Chicago	4,878	7.4	5,088	7.3
Southern Illinois University - Carbondale	3,929	5.9	4,148	6.0
Illinois State University	2,693	4.1	2,754	4.0
Northern Illinois University	2,657	4.0	2,719	3.9
College of DuPage	2,319	3.5	2,367	3.4
Southern Illinois University - Edwardsville	2,005	3.0	2,112	3.0
Western Illinois University	1,364	2.1	1,599	2.3
Triton College	1,261	1.9	1,363	2.0
Total, largest 10 employers	42,250	63.8	43,740	63.0
All other employers	23,995	36.2	25,641	37.0
Grand total	66,245	100.0	69,381	100.0

Number of Covered Employees by Employer - Defined Contribution Plan

Participating Employer	2016		2015	
	Covered Employees	% of Total SURS Membership	Covered Employees	% of Total SURS Membership
University of Illinois - Urbana	2,671	22.5%	2,602	21.8%
University of Illinois - Chicago	2,223	18.7	2,110	17.7
Southern Illinois University - Carbondale	813	6.8	813	6.8
Northern Illinois University	648	5.5	645	5.4
Illinois State University	615	5.2	616	5.2
Southern Illinois University - Edwardsville	415	3.5	414	3.5
City Colleges of Chicago	378	3.2	391	3.3
College of DuPage	338	2.8	353	3.0
Western Illinois University	299	2.5	320	2.7
Triton College	96	0.8	95	0.8
Total, largest 10 employers	8,496	71.5	8,359	70.1
All other employers	3,384	28.5	3,569	29.9
Grand total	11,880	100.0	11,928	100.0

BENEFIT SUMMARY

Schedule of Benefit Recipients by Type of Benefit - Defined Benefit Plan For the Year Ended June 30, 2016

Monthly Amount of Benefit	Total Recipients	General Formula	Money Purchase	Police or Fire	Other (A)	Long-Term Disability	Temporary Disability	Survivor
\$0 - 500	10,566	3,837	4,394	-	152	18	5	2,160
501 - 1000	8,416	2,585	3,421	-	39	196	40	2,135
1,001 - 1,500	6,175	1,811	3,093	-	3	116	127	1,025
1,501 - 2,000	5,503	1,430	2,939	-	-	29	252	853
2,001 - 2,500	4,685	1,088	2,841	1	-	18	95	642
2,501 - 3,000	4,257	934	2,738	3	-	11	65	506
3,001 - 3,500	3,606	824	2,313	12	-	2	25	430
3,501 - 4,000	2,987	799	1,884	14	2	7	24	257
4,001 - 4,500	2,426	709	1,506	20	1	-	15	175
4,501 - 5,000	2,067	702	1,225	26	-	-	7	107
5,001 - 5,500	1,905	632	1,179	17	-	-	7	70
5,501 - 6,000	1,586	563	971	15	-	-	4	33
6,001 - 7,000	2,682	988	1,614	27	-	-	3	50
7,001 - 8,000	2,080	777	1,270	12	-	-	1	20
8,001 - 9,000	1,472	633	827	3	-	-	-	9
9,001 - 10,000	925	435	484	1	-	-	1	4
10,001 - 11,000	684	329	352	-	-	-	-	3
11,001 - 12,000	414	209	203	1	-	1	-	-
12,001 - 13,000	231	111	119	1	-	-	-	-
13,001 - 14,000	151	84	67	-	-	-	-	-
14,001 - 15,000	91	55	36	-	-	-	-	-
15,001 - 16,000	57	30	26	-	-	-	-	1
Over 16,000	180	108	70	1	-	-	-	1
Total	63,146	19,673	33,572	154	197	398	671	8,481

(A) Minimum annuity and retirements of participants who terminated prior to 1969.

PARTICIPATING EMPLOYERS

Black Hawk College	Lincoln Land Community College
Carl Sandburg College	McHenry College
Chicago State University	Moraine Valley Community College
City Colleges of Chicago	Morton College
College of DuPage	Northeastern Illinois University
College of Lake County	Northern Illinois University
Danville Area Community College	Northern Illinois University Foundation
Eastern Illinois University	Oakton Community College
Elgin Community College	Parkland College
Governors State University	Prairie State College
Heartland Community College	Rend Lake College
Highland Community College	Richland Community College
ILCS Section 15-107(l) Members	Rock Valley College
ILCS Section 15-107(c) Members	Sauk Valley College
Illinois Board of Examiners	Shawnee College
Illinois Board of Higher Education	Southern Illinois University - Carbondale
Illinois Central College	Southern Illinois University - Edwardsville
Illinois Century Network	South Suburban College
Illinois Community College Board	Southeastern Illinois College
Illinois Community College Trustees Association	Southwestern Illinois College
Illinois Eastern Community College	Spoon River College
Illinois Mathematics and Science Academy	State Universities Civil Service System
Illinois State University	State Universities Retirement System
Illinois Valley Community College	Triton College
John A. Logan College	University of Illinois — Alumni Association
John Wood Community College	University of Illinois — Chicago
Joliet Junior College	University of Illinois — Foundation
Kankakee Community College	University of Illinois — Springfield
Kaskaskia College	University of Illinois — Urbana
Kishwaukee College	Waubonsee Community College
Lake Land College	Western Illinois University
Lewis & Clark Community College	William Rainey Harper College



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