

Payment Date Changes

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The State Universities Retirement System will begin releasing funds for electronic direct-deposit annuity payments on the **first day** of each month. Previously the funds were released on the **first working day** of the month. Disability payments which had been released on the **last working day** of the month will now be released on the **last day** of the month.

The change is a reflection of the ability of electronic funds to be transferred to a member's bank regardless of whether the institution is open. A 2015 monthly schedule of benefit payment dates is included below. Affected dates are highlighted.

Paper checks will continue to be mailed on the first and last working days of the month.

2015 Benefits Payment Schedule

<u>Disability Electronic Funds Transfer</u>	<u>Annuity Electronic Funds Transfer</u>
1-31-2015	2-1-2015
2-28-2015	3-1-2015
3-31-2015	4-1-2015
4-30-2015	5-1-2015
5-31-2015	6-1-2015
6-30-2015	7-1-2015
7-31-2015	8-1-2015
8-31-2015	9-1-2015
9-30-2015	10-1-2015
10-31-2015	11-1-2015
11-30-2015	12-1-2015

12-31-2015

1-1-2016

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