



MINUTES

**Closed Special Meeting of the Investment Committee
of the Board of Trustees of the
State Universities Retirement System
1:00 p.m., Friday, November 22, 2013
The Northern Trust
50 South LaSalle Street, Second Floor, Room 2
Chicago, Illinois 60603**

Upon motion by Trustee Johnson, seconded by Trustee Matthews and a unanimous roll call vote, the Investment Committee went into closed session under the Open Meetings Act to consider an investment contract, pursuant to §2(c)(7).

The following Trustees were present: Mr. Craig McCrohon, Chair; Ms. Lindsay Anderson, Mr. John Engstrom, Mr. Paul R. T. Johnson Jr., Mr. Andrew Matthews, and Mr. Mitchell Vogel (via teleconference).

Others present: Mr. William Mabe, Executive Director; Mr. Michael Weinstein, General Counsel (via teleconference); Mr. Daniel Allen, Chief Investment Officer; Mr. Douglas Wesley, Deputy Chief Investment Officer (via teleconference); Ms. Lori Kern, Executive Assistant; Ms. Mary Pat Burns of Burke, Burns & Pinelli; Ms. Lennine Occhino of Mayer Brown.

Trustee Mccrohon updated the Committee with regard to the status of the Fairview Capital Partners (Fairview) relationship since the October meeting. SURS external investment counsel, Ms. Lennine Occhino with Mayer Brown, communicated to the Trustees that upon performing further due diligence with Fairview's legal counsel, all of SURS' prior concerns have been addressed. Discussion ensued and it was the consensus of the Committee that staff should continue to move forward with this transaction. Staff affirmed that a contract would not be finalized until after a status report is given to the Committee at the December meeting.

RETURN TO OPEN SESSION

Upon motion by Trustee Johnson that was seconded by Trustee Engstrom and carried, the Investment Committee resumed its meeting in open session.

Respectfully submitted,

Mr. William E. Mabe
Secretary, Board of Trustees

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