



## MINUTES

**Closed Session Meeting of the Board of Trustees  
of the State Universities Retirement System  
2:00 p.m., Thursday, May 2, 2013  
The Northern Trust  
50 South LaSalle Street, London Room B9  
Chicago, Illinois 60603**

The following Trustees were present: Ms. Carrie Hightman Chairwoman (via teleconference); Dr. John Engstrom, Mr. Richard Figueroa, Mr. Paul R.T. Johnson, Jr., Mr. Andrew Matthews, Mr. Craig McCrohon, Ms. Dorinda Miller and Mr. Mitchell Vogel.

Others present: Ms. Mary Pat Burns of Burke, Burns & Pinelli and Ms. Lori Kern, Executive Assistant.

Roll call attendance was taken. Trustee Berger, absent; Trustee Engstrom, present; Trustee Figueroa, present; Trustee Hightman, present; Trustee Johnson, present; Trustee Matthews, present; Trustee McCrohon, present; Trustee Miller, present; Trustee Vasquez, absent and Trustee Vogel, present.

### EXECUTIVE DIRECTOR CONTRACT DISCUSSION

Chairwoman Carrie Hightman remarked that the employment contract of the Executive Director, Mr. William Mabe, expires June 20, 2013, and that he has communicated to Chairwoman Hightman his desire to continue his employment at SURS. Discussion ensued regarding overall performance, compensation and contract terms. Consensus emerged that Mr. Mabe's contract be extended; however, given the time constraint, it was recommended that Ms. Mary Pat Burns work directly with the Executive Committee in terms of contract negotiations with Mr. Mabe and finalizing an agreement.

On motion by Trustee Andrew Matthews that was seconded by Trustee Paul R.T. Johnson, Jr. and carried, the Board of Trustees resumed its meeting in open session.

Respectfully submitted,

Mr. William E. Mabe  
Secretary, Board of Trustees