



MINUTES

**Meeting of the Executive Committee
of the Board of Trustees of the
State Universities Retirement System
4:00 p.m., Thursday, October 17, 2013
Northern Trust
50 South LaSalle Street, London Room B9
Chicago, Illinois 60603**

The following Trustees were present: Trustee Lindsay Anderson, Chair and Mr. Antonio Vasquez.

Others present: Mr. Michael Weinstein, General Counsel; Ms. Lori Kern, Executive Assistant and Ms. Mary Pat Burns of Burke, Burns & Pinelli.

Roll call attendance was taken. Trustee Anderson; present; Trustee Miller, absent; Trustee Vasquez, present.

DISCUSSION OF SECURITIES LITIGATION MATTER

Ms. Mary Patricia Burns and Mr. Michael Weinstein provided the Committee with details regarding the Royal Bank of Scotland (“RBS”) United Kingdom group Action, a potential securities litigation case. Counsel advised the Committee as to the Board’s fiduciary duty to pursue partake in such litigation on behalf of the System. Discussion ensued regarding SURS’ position on this matter.

Trustee Anderson moved that:

- SURS staff is authorized to complete the documents required to join the “Stewarts Law Action” that has been brought against the Royal Bank of Scotland (“RBS”) in the United Kingdom.

Trustee Vasquez seconded and the motion carried with all Trustees present voting in favor.

Since there was no further business before the Committee, Trustee Anderson moved that the meeting be adjourned. The motion was seconded by Trustee Vasquez and the meeting adjourned.

Respectfully submitted,

Mr. William E. Mabe
Secretary, Board of Trustees