



MINUTES

**Trustee Educational Forum
of the Board of Trustees of the
State Universities Retirement System
8:30 a.m., Thursday, September 12, 2013
The Northern Trust
50 South LaSalle Street, London Room B9
Chicago, Illinois 60603**

The following Trustees were present: Ms. Lindsay Anderson, Ms. Jacqueline Berger, Dr. John Engstrom, Mr. Paul R. T. Johnson Jr., Mr. Andrew Matthews, Mr. Craig McCrohon, Ms. Dorinda Miller and Mr. Mitchell Vogel.

Others present: Mr. William Mabe, Executive Director; Mr. Michael Weinstein, General Counsel; Mr. Daniel Allen, Chief Investment Officer; Mr. Douglas Wesley, Deputy Chief Investment Officer; Ms. Kimberly Pollitt and Mr. Joseph Duncan, Senior Investment Officers; Ms. Lou Ann Fillingham and Mr. Gabriel Ayoroa, Investment Officers; Ms. Marilyn Branson, Investment Governance and Compliance Officer; Ms. Phyllis Walker, Chief Financial Officer; Mr. Steve Hayward, Director of Internal Audit; Mr. Albert Lee, Associate General Counsel; Mr. Jeffrey Houch, Legislative Liaison; Ms. Lori Kern, and Ms. Karen Hipskind, Executive Assistants; Ms. Mary Pat Burns of Burke, Burns & Pinelli; Mr. Greg Allen, Mr. John Jackson, Mr. Yosangel Haddad and Mr. Mark Kline of Callan Associates; Ms. Leslie Thompson and Ms. Amy Williams of Gabriel Roeder Smith & Company; Ms. Patti Somerville-Koulouris of the Northern Trust Company; Mr. Michael Glascott of Macquarie Capital.

Roll call attendance was taken. Trustee Anderson, present; Trustee Berger, absent; Trustee Engstrom, present; Trustee Figueroa, absent; Trustee Johnson, present; Trustee Matthews, present; Trustee McCrohon, present; Trustee Miller, absent; Trustee Vasquez, absent; Trustee Vogel, present.

The Trustee Educational Forum commenced at 8:30 a.m. During his opening remarks, Trustee Craig McCrohon welcomed Board Chairwoman, Lindsay Anderson, to the SURS Board of Trustees.

Trustee Dorinda Miller joined the meeting at 8:35 a.m.

Trustee Mitchell Vogel introduced the morning's first session, which pertained to corporate governance. Trustee Vogel encouraged the trustees to attend the upcoming Council of Institutional Investors meeting and he remarked on the work that the organization performs on behalf of its members.

Trustee Jacqueline Berger joined the meeting at 8:50 a.m.

The presentations on corporate governance, infrastructure and futures and options were provided by the following individuals:

- Corporate Governance 101 – Ms. Ann Yerger of the Council of Institutional Investors
- Infrastructure Investing – Mr. Chris Leslie of Macquarie Infrastructure Partners, Mr. James Metcalfe of Alinda Capital Partners and Mr. Daniel Pedrotty of the American Federation of Teachers
- Futures and Options – Mr. Greg Allen of Callan Associates, Messrs. Charles Anselm and Graham Seagraves of Russell Investments, Messrs. Amon Johnson, Edward Ng and Ned Rosenman of BlackRock, and Mr. Matthew Moran of the Chicago Board Options Exchange

The Trustee Educational Forum concluded at 12:00 p.m. after the end of the presentations.

There being no further business to come before the Board, the meeting adjourned.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "William E. Mabe". The signature is written in a cursive style with a large initial "W".

Mr. William E. Mabe
Secretary, Board of Trustees

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