



MINUTES

**Trustee Educational Forum
of the Board of Trustees of the
State Universities Retirement System
9:00 a.m., Friday, February 5, 2016
The Northern Trust
50 South LaSalle Street, Global Conference Center
Chicago, Illinois 60603**

The following Trustees were present: Mr. Aaron Ammons, Mr. Dennis Cullen (via conference call), Dr. John Engstrom, Dr. Fred Giertz, Mr. Paul R.T. Johnson Jr., Mr. Craig McCrohon Dr. Steven Rock.

Others present: Mr. W. Bryan Lewis, Executive Director; Mr. Andrew Matthews, Chief Operating Officer; Mr. Daniel Allen, Chief Investment Officer; Ms. Bianca Green, General Counsel; Mr. Steve Hayward, Director of Internal Audit; Suzanne Mayer, Director of Outreach; Mr. Douglas Wesley, Deputy Chief Investment Officer; Mr. Joe Duncan and Ms. Kimberly Pollitt, Senior Investment Officers; Mr. Shane Willoughby and Mr. Brian DeLoria, Investment Officers; Ms. Allison Kushner, Compliance and Governance Officer; Ms. Monique Cullotta, Executive Assistant; Ms. Mary Pat Burns of Burke, Burns & Pinelli; Mr. Douglas Moseley of NEPC; Ms. Kristin Finney-Cooke of NEPC; Ms. Patti Somerville-Koulouris of the Northern Trust Company; Rick Funston and Ms. Gina Eubanks of Funston Advisory Services; Keith Ellis and Mr. Lou Gadoury of Fidelity; Ms. Elena Zanussi, Mr. Bill Brown and Mr. Joe Bonjorino from TIAA-CREF; Mr. Robert Farmer of Advent Capital; Mr. Jay Ferguson of Vicente Capital; Mr. James Mitchell of The Rock Creek Group; Ms. Melody Rollins of Brightwood Capital; Mr. Raymond Whiteman of Stellex Capital; Mr. Robert Greene of NAIC; Mr. Joseph Haslip of National Association of Investment Companies; and Ms. Carol Jeppessen of PRI.

Board of Trustee roll call attendance was taken. Trustee Ammons, present; Trustee Anderson, absent; Trustee Cullen, present (by conference call); Trustee Engstrom, present; Trustee Giertz, present; Trustee Idehen, absent; Trustee Johnson, present; Trustee McCrohon, absent; Trustee Miller, absent; Trustee Rock, present; Trustee Vasquez, absent.

Per the motion approved in the Investment Committee meeting on February 4, 2016, Trustees shall be allowed to participate via conference call for all meetings on February 4, 2016, and February 5, 2016, pursuant to Section 7(c) of the Open Meetings Act.

The Trustee Educational Workshop commenced at 9:00 a.m. and the following speakers provided educational presentations to the Trustees:

- Board Governance Best Practices – Mr. Frederick Funston and Ms. Gina Eubanks, Funston Advisory Services LLC
- Self-Managed Plan (SMP) Education – Fidelity Investments and TIAA-CREF
- Diversity Opportunities – NAIC President & Members
- Principles For Responsible Investments - Ms. Carol Jeppesen, Sr. U.S. Network Manager

Trustee Craig McCrohon arrived to the Trustee Educational Forum during the Board Governance Best Practices presentation at 9:46 a.m.

Trustee McCrohon departed from the Trustee Educational Forum meeting after the Self-Managed Plan presentation at 1:15 p.m.

The Trustee Educational Workshop lasted for 5.75 hours and concluded at 2:45 p.m. after the end of the presentations.

There being no further business to come before the Board, the meeting adjourned.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Mr. W. Bryan Lewis". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

Mr. W. Bryan Lewis
Secretary, Board of Trustees

BL:mc