



MINUTES

**Meeting of the Personnel & Resource Committee of the
State Universities Retirement System
9:45 a.m., Thursday, March 14, 2013
Abraham Lincoln Presidential Library and Museum
Governor's Conference Room, Library
212 North Sixth Street
Springfield, IL 62701**

The following Trustees were present: Ms. Jacqueline Berger, Dr. John Engstrom, Ms. Carrie Hightman, Mr. Paul R.T. Johnson, Jr., Mr. Andrew Matthews, Mr. Craig McCrohon, Ms. Dorinda Miller and Mr. Mitchell Vogel.

Others present: Mr. William Mabe, Executive Director; Mr. Daniel Allen, Chief Investment Officer; Mr. Douglas Wesley, Deputy Chief Investment Officer; Ms. Marilyn Branson, Investment Governance and Compliance Officer; Mr. Steve Hayward, Director of Internal Audit; Mr. Michael Weinstein, General Counsel; Ms. Beth Spencer, Communications Manager; Ms. Lori Kern, Executive Assistant; Ms. Brenda Dunn, Director of Human Resources; Ms. Phyllis Walker, Chief Financial Officer; Mr. Jeffrey Houch, Legislative Liaison; Ms. Mary Pat Burns of Burke, Burns & Pinelli; and, Ms. Patti Somerville-Koulouris of the Northern Trust Company.

Chairwoman Hightman appointed Trustee Dorinda Miller to the Personnel & Resource Committee.

Roll call attendance was taken. Trustee Berger, present; Trustee Miller, present; Trustee Vasquez, absent.

Since Trustee Antonio Vasquez was not able to be present, Trustee Carrie Hightman served as the Committee Chair and called the meeting to order at the time and location set forth in the notice of meeting.

APPROVAL OF MINUTES

Trustee Hightman presented the Minutes from the Personnel & Resource Committee of December 14, 2012. Trustee Mitchell Vogel moved that:

- The Minutes from the December 14, 2012 Personnel and Resource Committee meeting be approved as presented.

Trustee Jacqueline Berger seconded and motion carried with all Trustees present voting in favor.

CHAIRPERSON'S REPORT

With the absence of Trustee Vasquez, the Chairperson Report was not presented.

ORGANIZATIONAL UPDATE

Mr. Mabe introduced and welcomed Ms. Brenda Dunn, the new Director of Human Resources.

Ms. Dunn recently conducted salary surveys with two different organizations, the Public Pension Human Resource Organization, which includes pension funds throughout the United States and the College and University Professional Association of Human Resources. The surveys that were cited indicate the general industry forecast for salary increases. Ms. Dunn reported that the consumer price index was 1.7% for the calendar year 2012. Discussion of the survey results followed.

Ms. Dunn's provided the preliminary salary information to the Board to assist with budget preparations. Ms. Dunn will continue to gather compensation information and will provide a more in-depth presentation to the Board at the June Committee Meeting.

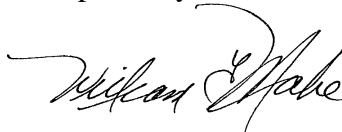
The Results from Ms. Dunn's survey are incorporated as part of these Minutes as [Exhibit 1](#).

Mr. Mabe presented an overview of SURS projects for fiscal year 2014, which included an Investment Consultant and Actuarial Consulting services provider searches, and preparation for pension reform. Mr. Mabe discussed other proposed projects for the upcoming year and he welcomed the Trustees' feedback. The Trustees' expressed their concern regarding information technology security. The Board stressed that they would like staff to prioritize efforts to improve and maintain information technology security at SURS. Mr. Mabe recognized their concern and advised that he will work closely with the information technology staff to ensure that appropriate actions will be implemented.

A copy of the Projects for Fiscal Year 2014 presentation is incorporated as part of these Minutes as [Exhibit 2](#).

Since there was no further business before the Committee, Trustee Vogel moved that the meeting be adjourned. Motion seconded by Trustee Miller and carried with all Trustees present voting in favor.

Respectfully submitted,



Mr. William E. Mabe
Secretary, Board of Trustees

WEM:lak