



MINUTES

**Closed Meeting of the Executive Director Search Subcommittee
of the Board of Trustees of the
State Universities Retirement System
3:00 p.m., Thursday, October 30, 2014
Northern Trust
50 South LaSalle Street
Global Conference Room – 1st Floor
Chicago, Illinois 60603**

Upon Motion by Trustee Paul Johnson, seconded by Trustee Lindsay Anderson and a unanimous roll call vote, the Executive Director Search Subcommittee went into closed session under the Open Meetings Act to discuss potential employment of an Executive Search Firm under the Open Meeting act pursuant to §2(c)(1).

The following Trustees were present: Ms. Lindsay Anderson, Ms. Jacqueline Berger, Dr. John Engstrom, Mr. Paul R. T. Johnson Jr., Mr. Craig McCrohon, Ms. Dorinda Miller, Mr. Peter Newell, Mr. Antonio Vasquez, and Mr. Mitch Vogel.

Others present: Mr. William Mabe, Executive Director; Mr. Brenda Dunn, Director of Human Resources; Ms. Lori Kern, Administrative Assistant, Ms. Mary Pat Burns of Burke, Burns & Pinelli, and Ms. Mary Hobson of EFL Associates.

Due to the Subcommittee meeting running over an hour behind schedule and a prior commitment for Ms. Carol Bullock and Mr. Derick Buckingham, The Hollins Group was unable to present to the Subcommittee. However, Mr. Buckingham stated that they would be willing to return at another date and time, if the Subcommittee so desired.

A presentation was then made by the following representative under consideration for the role of Executive Search Firm:

- EFL Associates, Inc. – Ms. Mary Hobson

A lengthy discussion and deliberation followed Ms. Hobson's presentation, during which the Trustees expressed their views and discussed EFL's merits, capabilities and conflicts with this specific search. After discussion, further consideration was given to extending an interview to The Hollins Group at a later date and time. It was the consensus of the Subcommittee and all Trustees present to proceed with extending the invitation and if the Hollins Group accepts the invitation, the Subcommittee will conduct the interview. All

Trustees present agreed to then grant authority to the Subcommittee to make a formal recommendation to the Executive Committee for consideration.

Ms. Dunn will reach out to The Hollins Group to schedule the interview and communicate with the Subcommittee accordingly.

Upon motion by Trustee Paul Johnson that was seconded by Trustee Antonio Vasquez and carried, the Executive Director Search Subcommittee resumed its meeting in open session.

RETURN TO OPEN SESSION

Respectfully submitted,

A handwritten signature in black ink, appearing to read "William E. Mabe". The signature is written in a cursive style with a large, looping initial "W".

Mr. William E. Mabe
Secretary, Board of Trustees

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