



MINUTES

**Executive Director Search Subcommittee
of the Board of Trustees of the
State Universities Retirement System
3:00 p.m., Thursday, October 30, 2014
Northern Trust
50 South LaSalle Street
Global Conference Room – 1st Floor
Chicago, Illinois 60603**

The following Trustees were present: Ms. Lindsay Anderson, Ms. Jacqueline Berger, Dr. John Engstrom, Mr. Paul R. T. Johnson Jr., Mr. Craig McCrohon, Ms. Dorinda Miller, Mr. Peter Newell, Mr. Antonio Vasquez and Mr. Mitchell Vogel.

Others present: Mr. William Mabe, Executive Director; Ms. Lori Kern, Executive Assistant; Ms. Mary Pat Burns of Burke, Burns & Pinelli; Ms. Mary Hobson of EFL Associates.

Executive Director Search Subcommittee Roll call attendance was taken. Trustee Anderson, present; Trustee Engstrom, present; Trustee Johnson, absent.

Prior to the interviews, Mr. Mabe provided the Committee with a formal update of Executive Search Firm Subcommittee process thus far, noting that SURS mailed the RFP to over thirty (30) search firms and responses were submitted from four (4) boutique firms. The Subcommittee then met on Thursday, October 23, 2014 and discussed each firms' skills and capabilities and the Subcommittee decided to invite EFL Associates, Inc. and The Hollins Groups for interviews by the board.

Trustee Paul Johnson moved that the Executive Director Search Subcommittee of the Board of Trustees go into closed session to discuss potential employment of an Executive Director Search Firm under the Open Meeting act pursuant to §2(c)(1). Trustee Lindsay Anderson seconded and the motion carried in a roll call vote:

Trustee Anderson	aye
Trustee Engstrom	aye
Trustee Johnson	aye

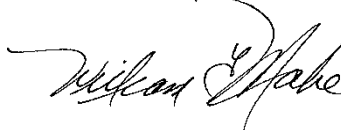
CLOSED SESSION

RETURN TO OPEN SESSION

Trustee Anderson noted that action was not taken at this time and that the subcommittee will reconvene at a later date after due notice.

With there being no further business before the Subcommittee, the meeting recessed until November 3, 2014.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "William E. Mabe". The signature is written in a cursive style with a large, looping initial "W".

Mr. William E. Mabe
Secretary, Board of Trustees

WEM:lk