



MINUTES

**Closed Session of the Executive Director Search Subcommittee
of the Board of Trustees of the
State Universities Retirement System
2:00 p.m., Monday, November 3, 2014
Burke Burns & Pinelli, LTD.
70 W. Madison Street
Chicago, Illinois 60602**

Upon Motion by Trustee Paul Johnson, seconded by Trustee John Engstrom and a unanimous roll call vote, the Executive Director Search Subcommittee went into closed session under the Open Meetings Act to discuss potential employment of an Executive Search Firm under the Open Meeting act pursuant to §2(c)(1).

The following Trustees were present: Ms. Lindsay Anderson, Dr. John Engstrom (via teleconference), and Mr. Paul R. T. Johnson Jr..

Others present: Mr. William Mabe, Executive Director; Mr. Brenda Dunn, Director of Human Resources (via teleconference); Ms. Lori Kern, Administrative Assistant (via teleconference), Ms. Mary Pat Burns of Burke, Burns & Pinelli.

A presentation was then made by the following representative under consideration for the role of Executive Search Firm:

- The Hollins Group Inc. – Ms. Carol Bullock

Discussion followed Ms. Bullock's presentation, during which the Trustees expressed their views and discussed The Hollins Group's skills and capabilities. Further discussion followed in which the Trustees considered all of their options in regard to proceeding with the search process.

During Ms. Bullock's presentation, she noted that the lead consultant for this search would be Mr. Derrick Buckingham, who was not able to participate in the interview. The Subcommittee felt that before proceeding with a formal recommendation to the Executive Committee, it would be sensible to meet Mr. Buckingham. Ms. Burns reminded them in order to comply with the Open Meetings Act, if more than one Trustee is present, the search cannot be discussed and it can only be an "informal meet and greet". Ms. Brenda Dunn will

reach out to Mr. Buckingham to arrange a meeting, and communicate with the Subcommittee accordingly.

In conclusion, it was the consensus of the Subcommittee that after meeting Mr. Buckingham, if there are any concerns, Trustee Anderson will reach out to the Subcommittee, via Mr. Mabe or Mary Patricia Burns in order to remain in compliance with the Open Meetings Act. However, if there are no concerns, the Subcommittee agrees that they are prepared to make a recommendation to the Executive Committee to retain The Hollins Group as the Executive Search firm.

Upon motion by Trustee Johnson that was seconded by Trustee Engstrom and carried, the Executive Director Search Subcommittee resumed its meeting in open session.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "William E. Mabe". The signature is written in a cursive style with a large initial "W" and "E".

Mr. William E. Mabe
Secretary, Board of Trustees

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