



MINUTES

**Executive Director Search Subcommittee of the
Board of Trustees of the
State Universities Retirement System
9:30 a.m., Friday, December 12, 2014
Northern Trust
50 South LaSalle Street, Global Conference Center
Chicago, Illinois 60603**

The following Trustees were present: Ms. Lindsay Anderson, Ms. Jacqueline Berger, Dr. John Engstrom, Mr. Richard Figueora, Mr. Paul R. T. Johnson Jr., Mr. Craig McCrohon, Ms. Dorinda Miller, Mr. Peter Newell, Mr. Antonio Vasquez, and Mr. Mitchell Vogel.

Others present: Mr. William Mabe, Executive Director; Mr. Michael Weinstein, General Counsel; Mr. Daniel Allen, Chief Investment Officer; Mr. Douglas Wesley, Deputy Chief Investment Officer; Mr. Steve Hayward, Director of Internal Audit; Ms. Brenda Dunn, Director of Human Resources; Mr. Albert Lee, Associate General Counsel; Mr. Jeffrey Houch, Legislative Liaison; Ms. Lori Kern, Administrative Assistant; Ms. Mary Pat Burns of Burke, Burns & Pinelli; and Ms. Carol Bullock and Mr. Derrick Buckingham of The Hollins Group.

Executive Director Search Subcommittee Roll call attendance was taken. Trustee Anderson, present; Trustee Engstrom, present; Trustee Johnson, present.

APPROVAL OF MINUTES

Trustee Lindsay Anderson presented the Minutes from the Executive Director Search Subcommittee meetings of October 23, 2014, October 30, 2014, and November 3, 2014. Trustee John Engstrom made the following motions:

- That the Minutes from the October 23, 2014 Executive Director Search Subcommittee meeting be approved, as presented.
- That the Minutes from the October 30, 2014 Executive Director Search Subcommittee meeting be approved, as presented.
- That the Minutes from the November 3, 2014 Executive Director Search Subcommittee meeting be approved, as presented.

Trustee Paul R.T. Johnson, Jr. seconded and the motions carried with all Trustees present voting in favor.

APPROVAL OF CLOSED SESSION MINUTES

Trustee Anderson presented the Closed Session Minutes from the Executive Director Search Subcommittee meetings of October 23, 2014, October 30, 2014, and November 3, 2014. Trustee Johnson made the following motions:

- That the Minutes from the October 23, 2014 Executive Director Search Subcommittee meeting be approved and opened, as presented.
- That the Minutes from the October 30, 2014 Executive Director Search Subcommittee meeting be approved and opened, as presented.
- That the Minutes from the November 3, 2014 Executive Director Search Subcommittee meeting be approved and opened, as presented.

Trustee Engstrom seconded and the motions carried with all Trustees present voting in favor.

EXECUTIVE DIRECTOR SEARCH UPDATE

Trustee Johnson moved that the Executive Director Search Subcommittee of the Board of Trustees go into closed session to discuss potential employment of an Executive Director under the Open Meeting Act pursuant to §2(c)(1). Trustee Engstrom seconded and the motion carried in a roll call vote:

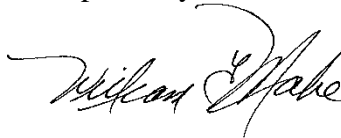
Trustee Anderson	aye
Trustee Engstrom	aye
Trustee Johnson	aye

CLOSED SESSION

RETURN TO OPEN SESSION

Since there was no further business before the Subcommittee, the meeting adjourned.

Respectfully submitted,



Mr. William E. Mabe
Secretary, Board of Trustees

WEM:lk