



MINUTES

**Meeting of the Executive Committee
of the Board of Trustees of the
State Universities Retirement System
4:30 p.m., Thursday, June 11, 2015
The Northern Trust
50 South LaSalle Street, Global Conference Center
Chicago, Illinois 60603**

The following Trustees were present: Ms. Lindsay Anderson, Chair; Trustee John Engstrom, and Dorinda Miller.

Others present: Mr. W. Bryan Lewis, Executive Director; Mr. Albert J. Lee, Interim General Counsel; Ms. Lori Kern, Executive Assistant; Ms. Mary Pat Burns of Burke, Burns & Pinelli.

Executive Committee roll call attendance was taken. Trustee Anderson, present; Trustee Engstrom, present; Trustee Miller, present.

APPROVAL OF MINUTES

Trustee Lindsay Anderson presented the Minutes from the Executive Committee meeting of March 13, 2015.

Trustee Dorinda Miller made the following motion:

- That the Minutes from the March 13, 2015 Executive Committee meeting be approved as presented.

Trustee John Engstrom seconded and the motion carried with all Trustees present voting in favor.

Trustee Lindsay Anderson presented the Minutes from the Executive Committee meeting of March 25, 2015.

Trustee Miller made the following motion:

- That the Minutes from the March 25, 2015 Executive Committee meeting be approved as presented.

Trustee Engstrom seconded and the motion carried with all Trustees present voting in favor.

REVIEW OF CLAIMS AND 6% APPEALS

Ms. Mary Patricia Burns presented the finding and conclusion of the Claims Panel in the matter of Mary Adduci.

Trustee Engstrom moved:

- That the findings and conclusions of the Claims Panel in the matter of Mary Adduci be affirmed.

Trustee Miller seconded and the motion carried with all Trustees present voting in favor.

Ms. Mary Patricia Burns presented the finding and conclusion of the Claims Panel in the matter of Nathan Hoff.

Trustee Engstrom moved:

- That the findings and conclusions of the Claims Panel in the matter of Nathan Hoff be affirmed.

Trustee Miller seconded and the motion carried with all Trustees present voting in favor.

Ms. Mary Patricia Burns presented the finding and conclusion of the Claims Panel in the matter of Pamela Waterson.

Trustee Engstrom moved:

- That the findings and conclusions of the Claims Panel in the matter of Pamela Waterson be affirmed.

Trustee Miller seconded and the motion carried with all Trustees present voting in favor

Mr. Albert Lee presented the findings and conclusions of the Executive Director in the 6% Appeal concerning Deborah Hochgesang (Chicago City Colleges).

Trustee Miller moved:

- That the findings and conclusions of the Executive Director in the 6% Appeal concerning Deborah Hochgesang (Chicago City Colleges) be remanded.

Trustee Engstrom seconded and the motion carried with all Trustees present voting in favor.

Mr. Albert Lee presented the findings and conclusions of the Executive Director in the 6% Appeal concerning William Mallo (Chicago City Colleges).

Trustee Miller moved:

- That the findings and conclusions of the Executive Director in the 6% Appeal concerning William Mallo (Chicago City Colleges) be affirmed.

Trustee Engstrom seconded and the motion carried with all Trustees present voting in favor.

Mr. Albert Lee presented the findings and conclusions of the Executive Director in the 6% Appeal concerning Wayne Watson (Chicago City Colleges).

Trustee Miller moved:

- That the 6% Appeal concerning Wayne Watson (Chicago City Colleges) be deferred.

Trustee Engstrom seconded and the motion carried with all Trustees present voting in favor

CONSIDERATION AND APPROVAL OF SLATE OF COMMITTEE ASSIGNMENTS

Trustee Lindsay Anderson remarked that due to the expected transition of Board Members, she suggests recommending that all current officers and Committee Chairs and Members continue to serve in their perspective roles until the September meeting. However, in order to ensure that no committee is without a quorum, she would like to see Trustee Cullen added to the Investment Committee and Audit Committee, Trustee Johnson added to the Administration Committee and Trustee Miller be added as the Chair of the Corporate Governance Committee.

Trustee Engstrom moved: •

- That the Executive Committee approves the slate of nominations for committee assignments, subject to approval or amendment by the Board. Due to exigent circumstances including transition of Board Members, that the current officers and Committee Chairs and Members continue to serve until the September meeting at which time the Executive Committee members would submit a slate of nominations for committee assignments, subject to approval or amendment by the Board.
- The Executive Committee approves that Dennis Cullen be added to the Investment Committee and Audit Committee, Paul R.T. Johnson, Jr. be added to the Administration Committee and Dorinda Miller be added as Chair of the Corporate Governance Committee.

Trustee Miller seconded and the motion carried with all Trustees present voting in favor

PUBLIC COMMENT

There were no public comments presented to the Executive Committee.

Since there was no further business before the Committee, Trustee Miller moved that the meeting be adjourned. The motion was seconded by Trustee Engstrom and carried with all Trustees present voting in favor.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Mr. W. Bryan Lewis". The signature is written in a cursive style with a large initial "W" and "L".

Mr. W. Bryan Lewis
Secretary, Board of Trustees

WBL:lk