



MINUTES

Closed Session of the Executive Director Search Subcommittee of the Board of Trustees of the State Universities Retirement System

**9:00 a.m., Thursday, January 15, 2015
McGuire Woods, LLP
77 W. Wacker Drive,
Chicago, Illinois 60603**

Upon Motion by Trustee Johnson, seconded by Trustee Engstrom and a unanimous roll call vote, the Executive Director Search Subcommittee went into closed session under the Open Meetings Act pursuant to §2(c)(1) to discuss potential employment of an Executive Director.

The following Trustees were present: Ms. Lindsay Anderson, Chair; Dr. John Engstrom, and Mr. Paul R.T. Johnson, Jr..

Others present: Mr. William Mabe, Executive Director; Ms. Brenda Dunn, Director of Human Resources; Ms. Lori Kern, Executive Assistant; and Mr. Derrick Buckingham of The Hollins Group.

Interviews continued. After completion of the interviews, deliberation of the candidates followed. The Subcommittee discussed the number of candidates to bring before the Board and it was the consensus that more than two candidates and less than five candidates would be an appropriate number for the Board to consider. After additional discussion, the Subcommittee narrowed the selection down to four candidates to bring before the Board. Furthermore, it was the consensus of the Subcommittee to try to set up a special meeting of the Board on February 4, 2015, in order to allow the Board sufficient time to consider each candidate. Ms. Lori Kern will poll the Trustees as to their availability on February 4, 2015. Mr. Buckingham will prepare and send draft questions to Ms. Mary Patricia Burns for distribution to the Trustees and will reach out to the finalists to confirm availability on said date, as well as begin the reference/background check process.

Upon motion by Trustee Johnson that was seconded by Trustee Engstrom and carried, the Executive Director Search Subcommittee resumed its meeting in open session.

Respectfully submitted,

Mr. William E. Mabe
Secretary, Board of Trustees

WEM:lk