



## **MINUTES**

**Closed Session of the Executive Director Search Subcommittee  
Board of Trustees of the  
State Universities Retirement System  
9:30 a.m., Friday, December 12, 2014  
Northern Trust  
50 South LaSalle Street, Global Conference Center  
Chicago, Illinois 60603**

Upon Motion by Trustee Johnson, seconded by Trustee Engstrom and a unanimous roll call vote, the Executive Director Search Subcommittee went into closed session under the Open Meetings Act pursuant to §2(c)(1) to discuss potential employment of an Executive Director.

The following Trustees were present: Ms. Lindsay Anderson, Ms. Jacqueline Berger, Dr. John Engstrom, Mr. Richard Figueora, Mr. Paul R. T. Johnson Jr., Mr. Craig McCrohon, Ms. Dorinda Miller, Mr. Peter Newell, Mr. Antonio Vasquez, and Mr. Mitchell Vogel.

Others present: Mr. William Mabe, Executive Director; Ms. Brenda Dunn, Director of Human Resources; Ms. Lori Kern, Administrative Assistant; Ms. Mary Pat Burns of Burke, Burns & Pinelli; and Ms. Carol Bullock and Mr. Derrick Buckingham of The Hollins Group.

Mr. Derrick Buckingham and Ms. Carol Bullock provided the Subcommittee a brief update on the search progress. Mr. Buckingham reported that there are thirty candidates for the position and out of those thirty candidates, seventeen of which they feel warrant a closer look. Mr. Buckingham also explained the process and outreach efforts that The Hollins Group used in obtaining candidates for this position and the criteria used in vetting candidates. Ms. Bullock remarked that they are pleased with the interest in the search; however, she noted that this is a challenging market and there is some competition. Further discussion followed in which Mr. Buckingham discussed the timeline moving forward and stated that the application deadline is January 3, 2015. The Hollins Group will provide candidate profiles for first round candidates to the Subcommittee by the second week of January. At that time, the Subcommittee would review the list provided by The Hollins Group and narrow it down to the candidates that they feel warrant a first round interview. The Subcommittee could then schedule first round interviews in which they would further narrow the search to the candidates that would interview before the full Board.

Discussion continued regarding the process in which the Subcommittee would communicate updates to the other Board members. Mr. Buckingham indicated that they will set up a

secure website in which candidate information can be viewed by Trustees, while maintaining the confidentiality of the candidates.

Upon motion by Trustee Vogel that was seconded by Trustee Johnson and carried, the Executive Director Search Subcommittee resumed its meeting in open session.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "William E. Mabe". The signature is written in a cursive style with a large, looping initial "W".

Mr. William E. Mabe  
Secretary, Board of Trustees

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