



MINUTES

**Closed Meeting of the Board of Trustees of the
State Universities Retirement System
9:00 a.m., Thursday, February 5, 2015
Northern Trust
50 South LaSalle Street, Global Conference Center
Chicago, Illinois 60603**

Upon Motion by Trustee Johnson, seconded by Trustee McCrohon and a unanimous roll call vote, the Board of Trustees went into closed session under the Open Meetings Act pursuant to §2(c)(1) to discuss potential employment of an Executive Director.

The following Trustees were present: Ms. Lindsay Anderson, Chair; Ms. Jacqueline Berger, Mr. Dennis Cullen (by conference call), Dr. John Engstrom, Mr. Richard Figueroa, Mr. Paul R. T. Johnson Jr., Mr. Craig McCrohon, Ms. Dorinda Miller, Mr. Antonio Vasquez, and Mr. Mitchell Vogel .

Others present: Mr. William Mabe, Executive Director; Ms. Brenda Dunn, Director of Human Resources; Ms. Lori Kern, Executive Assistant; Ms. Mary Pat Burns of Burke, Burns & Pinelli, Mr. Derrick Buckingham of The Hollins Group.

Trustee Anderson provided a summary of the Subcommittee's efforts to-date. The Subcommittee has conducted semi-finalists interviews and four finalist candidates were interviewed by a majority of the Board yesterday. Trustee Anderson commended The Hollins Group for their efforts and remarked that the Subcommittee was very pleased with the candidate pool throughout the search process. Trustee Anderson recounted the qualities that the Board was looking for in a leader for the organization.

Ms. Brenda Dunn remarked that SURS Executive Staff had the opportunity to meet all four candidates earlier in the week in Champaign. Ms. Dunn summarized the staff's comments from their meetings and informed the Board that the staff was extremely appreciative for the opportunity to meet them.

Mr. Derrick Buckingham informed the Board that reference checks were conducted on all candidates. Mr. Buckingham stated that in performing the reference checks, no issues or areas of concern were found; however, he has copies available if anyone would like to see them.

Deliberation followed. Trustee Anderson stated that she would like convene for the evening and continue the conversation tomorrow in order to assure that the Board is confident in choosing the best option for the System. It was the consensus of the Board to recess for the evening and reconvene on Friday, February 6, 2014 at 9:00 a.m. Mr. Burns noted that pursuant to the Open

Meetings Act and Roberts Rules of Order the Board had authority to recess and reconvene tomorrow morning so long as it reconvenes within twenty four hours, and at a set time and place.

Upon motion by Trustee Engstrom was seconded by Trustee McCrohon and carried, the Meeting of the Board of Trustees resumed its meeting in open session.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "William E. Mabe".

Mr. William E. Mabe
Secretary, Board of Trustees

WEM/lk