



MINUTES

**Meeting of the Board of Trustees of the
State Universities Retirement System
4:30 p.m., Thursday, February 14, 2013
The Northern Trust
50 South LaSalle Street, Assembly Room, 6th Floor
Chicago, Illinois 60603**

The following Trustees were present: Ms. Jacqueline Berger, Dr. John Engstrom, Mr. Paul R.T. Johnson, Mr. Andrew Matthews, Mr. Craig McCrohon, Ms. Dorinda Miller and Mr. Antonio Vasquez.

Others present: Mr. William Mabe, Executive Director; Mr. Daniel Allen, Chief Investment Officer; Mr. Douglas Wesley, Deputy Chief Investment Officer; Ms. Kimberly Pollitt and Mr. Joseph Duncan, Senior Investment Officers; Ms. Lou Ann Fillingham and Mr. Gabriel Ayoroa, Investment Officers; Ms. Marilyn Branson, Investment Governance and Compliance Officer; Mr. Steve Hayward, Director of Internal Audit; Mr. Albert Lee, Associate General Counsel; Ms. Beth Spencer, Communications Manager; Ms. Lori Kern, Executive Assistant; Ms. Mary Pat Burns of Burke, Burns & Pinelli; Mr. John Jackson, Mr. Mark Kline, Mr. Jay Kloepper, Ms. Sally Haskins and Mr. Yosangel Haddad of Callan Associates; and Ms. Renaye Manley of Service Employees International Union.

Roll call attendance was taken. Trustee Berger, present; Trustee Engstrom, present; Trustee Figueroa, absent; Trustee Hightman, absent; Trustee Johnson, present; Trustee Matthews, present; Trustee McCrohon, present; Trustee Miller, present; Trustee Vasquez, present; and Trustee Vogel, absent.

Since Chairwoman Carrie Hightman was not able to be present, Trustee Tony Vasquez served as the Board Chair.

REVIEW OF INVESTMENT COMMITTEE ACTIONS

After asking if any Trustees had any item he or she wanted to remove from the agenda, Trustee Vasquez suggested reviewing committee actions in the form of a consent agenda.

Trustee Paul Johnson moved the following:

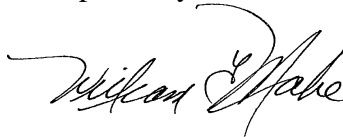
- That PIMCO be retained as a core plus fixed income manager.

- That PIMCO be retained as a TIPS fixed income manager.
- That TCW MetWest be retained as a core plus fixed income manager.
- That Neuberger Berman be retained as a core plus fixed income manager.
- That Taplin, Canida & Habacht be retained as a core plus fixed income manager.
- That LM Capital Management be retained as a core plus fixed income manager.
- That Smith Graham be retained as a core plus fixed income manager.
- That Garcia Hamilton & Associates, L.P. be retained as a core plus fixed income manager.
- That Chicago Equity Partners be retained as a core fixed income manager.
- That Pugh Capital be retained as a core fixed income manager.
- That Longfellow Investment Management be retained as a TIPS fixed income manager.
- That New Century Advisors be retained as a TIPS fixed income manager.
- That RREEF be terminated as a U.S. REIT manager.
- That RREEF be terminated as a global REIT manager.
- That BlackRock's guideline and fee agreement be amended to include the Global Real Estate Securities Index Fund.
- That a commitment of \$150 million be authorized, contingent on successful contract negotiations with J.P. Morgan.
- That a commitment of \$150 million be authorized, contingent on successful contract negotiations with AEW Capital Management.
- That the revised Proxy Policy Statement be approved as presented.

Trustee Andrew Matthews seconded the set of motions and the motions carried with all Trustees present voting in favor.

Since there was no further business before the Committee, Trustee Dorinda Miller moved that the meeting be adjourned. The motion was seconded by Trustee Jacqueline Berger and carried with all Trustees present voting in favor.

Respectfully submitted,



Mr. William E. Mabe
Secretary, Board of Trustees

WEM:lak