



MINUTES

**Meeting of the Board Governance Committee
of the Board of Trustees of the
State Universities Retirement System
10:30 a.m., Friday, June 13, 2014
The Northern Trust
50 South LaSalle, London Room B9
Chicago, Illinois 60603**

The following Trustees were present: Ms. Lindsay Anderson, Chair; Ms. Jacqueline Berger, Dr. John Engstrom, Mr. Richard Figueroa, Mr. Paul R. T. Johnson Jr., Mr. Andrew Matthews, Mr. Craig McCrohon, Ms. Dorinda Miller, Mr. Peter Newell and Mr. Antonio Vasquez.

Others present: Mr. William Mabe, Executive Director; Mr. Michael B. Weinstein, General Counsel; Mr. Albert J. Lee, Associate General Counsel; Mr. Jeff Houch, Legislative Liaison; Mr. Daniel Allen, Chief Investment Officer; Mr. Steve Hayward, Director of Internal Audit; Mr. Chris Hansen, Director of Operations; Ms. Lori Kern, Executive Assistant; Ms. Mary Pat Burns of Burke, Burns & Pinelli; Ms. Patti Somerville-Koulouris of the Northern Trust Company; and Ms. Linda Brookhart of SUAA.

Board Governance Committee roll call attendance was taken. Trustee Anderson, present; Trustee Engstrom, present; Trustee McCrohon, present; Trustee Vasquez, present; Trustee Vogel, absent.

APPROVAL OF MINUTES

Trustee Lindsay Anderson presented the Minutes from the Board Governance Committee meeting of April 24, 2014. Trustee Craig McCrohon moved that:

- The Minutes from the April 24, 2014 Board Governance Committee Meeting be approved as presented.

Trustee Antonio Vasquez seconded and the motion carried with all Trustees present voting in favor.

CHAIRPERSON'S REPORT

Trustee Anderson indicated that there is no Chairperson report at this time.

BOARD ADMINISTRATION

Ms. Mary Patricia Burns presented amendments to the SURS' Bylaws and proposed Charters that will assist in defining the newly created committee structures.

Discussion amongst the group ensued and it was the consensus of the committee to proceed with the amendments to the Board Bylaws but to allow additional time to review and provide input on the Charters. These Charters will be presented again for consideration at the September meeting.

Trustee Anderson moved that:

- The Board adopt the Amendments to the Board Bylaws as presented.

Trustee Vasquez seconded and the motion carried with all Trustees present voting in favor.

A copy of the "Amendments to Bylaws of the Board of Trustees" are incorporated as a part of these Minutes as [Exhibit 1](#).

Trustee Anderson presented committee assignments for the upcoming year noting that under the newly created committee structures it is appropriate to increase the number of individuals serving on some of the committees. Discussion regarding the proposed committee assignments continued.

The Board then entered into a discussion concerning Board officers for FY 2015. Upon conclusion of the discussion, Trustee Matthews moved that:

- Trustee Dorinda Miller serve as the Vice-Chairperson of the SURS Board of Trustees for FY 2015.

Trustee Vasquez seconded and the motion carried with all Trustees present voting in favor.

Trustee Vasquez moved that:

- Trustee Peter Newell serve as the Treasurer of the SURS Board of Trustees for FY 2015.

Trustee Johnson seconded and the motion carried with all Trustees present voting in favor.

A copy of the "Committee Assignments for FY 2015" are incorporated as a part of these Minutes as [Exhibit 2](#).

PUBLIC COMMENT

There were no public comments presented to the Board Governance Committee.

Since there was no further business before the Committee, Trustee Vasquez moved that the meeting be adjourned. The motion was seconded by Johnson and carried with all Trustees present voting in favor.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "William E. Mabe".

Mr. William E. Mabe
Secretary, Board of Trustees

WEM:lk