



MINUTES

**Meeting of the Board Governance Committee
of the Board of Trustees of the
State Universities Retirement System
9:10 a.m., Friday, December 11, 2015
The Northern Trust
50 South LaSalle Street, Global Conference Center
Chicago, Illinois 60603**

The following Trustees were present: Ms. Lindsay Anderson, Chair; Mr. Aaron Ammons, Mr. Dennis Cullen, Dr. John Engstrom, Dr. Fred Giertz, Mr. Francis Idehen Jr., Mr. Paul R. T. Johnson Jr., Mr. Craig McCrohon; Ms. Dorinda Miller; Dr. Steven Rock and Mr. Antonio Vasquez (via conference call);

Others present: Mr. W. Bryan Lewis, Executive Director; Mr. Andrew Matthews, Chief Operating Officer; Mr. Daniel Allen, Chief Investment Officer; Ms. Bianca Green, General Counsel; Mr. Steve Hayward, Director of Internal Audit; Ms. Allison Kushner, Compliance and Governance Officer; Ms. Kristen Houch, Legislative Liaison; Ms. Lori Kern and Ms. Monique Cullotta, Executive Assistants; Ms. Mary Pat Burns of Burke, Burns & Pinelli; Ms. Patti Somerville-Koulouris of the Northern Trust Company; and Ms. Linda Brookhart of State Universities Annuitants' Association.

Board Governance Committee roll call attendance was taken. Trustee Anderson, present; Trustee Engstrom, present; Trustee McCrohon, present; Trustee Miller, present; Trustee Vasquez, present (via conference call).

Per the motion approved at the Audit Committee meeting on December 11, 2015, Trustee Antonio Vazquez is allowed to participate via conference call for all meetings on December 11, 2015, pursuant to Section 7(c) of the Open Meetings Act.

APPROVAL OF MINUTES

Trustee Lindsay Anderson presented the Minutes from the Board Governance Committee meeting of June 12, 2015.

Trustee Aaron Ammons moved:

- That the Minutes from the June 12, 2015, Board Governance Committee meeting be approved, as presented.

Trustee Dennis Cullen seconded and the motion carried with all Trustees present voting in favor.

CHAIRPERSON'S REPORT

Trustee Anderson indicated that she did not have a formal Chairperson Report at this time.

BOARD ADMINISTRATION

Mr. Bryan Lewis provided an update on the current status of Board resolutions and motions. He indicated that staff has updated and adopted the specificity that was discussed over several past meetings. Ms. Mary Pat Burns added that she will work with Ms. Bianca Green and Trustee McCrohon to work on a new process for the motions and resolutions so that they will be prepared from a legal perspective.

Mr. Lewis informed all present that next year is the 75th Anniversary of SURS. The SURS logo has been updated. The design was chosen by staff. Samples of the new logo for multiple uses were supplied to the board for review. Mr. Andrew Matthews informed the board that the trademark searches have been completed and we are ready to move forward.

Mr. Lewis discussed the Diversity Sub-Committee, part of the Investment Committee and the Diversity Strategic Plan that is currently in place. Ms. Lindsay Anderson stated that all members of the board are involved and are participating with diversity and inclusion so a sub-committee is not required at this time, but if the need ever changes, the sub-committee can be reinstated.

PUBLIC COMMENT

There were no public comments presented to the Board Governance Committee.

Since there was no further business before the Committee, Trustee Dennis Cullen moved that the meeting be adjourned. The motion was seconded by Trustee John Engstrom and carried with all Trustees present voting in favor.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Mr. W. Bryan Lewis". The signature is fluid and cursive, with a large initial "W" and "L".

Mr. W. Bryan Lewis
Secretary, Board of Trustees

WBL:mc